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RAY NKONYENI MUNICIPALITY

TREASURY DEPARTMENT

MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDED 31 OCTOBER 2024 (M04)

Prepared By: Budget and Treasury Office

STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF THE 2024/2025 BUDGET FOR THE PERIOD ENDING 31 OCTOBER 2024

1. PURPOSE

The purpose of the report is to submit to the Mayor the statement of financial performance and implementation of the 2024/25 Budget of the Ray Nkonyeni Municipality for the period ending 31 October 2024 in line with the statutory requirements of S71 of the Municipal Finance Management Act (2003).

2. AUTHORITY

Mayor

3. LEGAL / STATUTORY REQUIREMENTS

Municipal Finance Management Act No 56, 2003 Chapter 8, Section 71.

4. BACKGROUND

In terms of Section 71(1), (2) and (3) of the MFMA No 56, 2003 Chapter 8, the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement on the financial performance of that municipality.

5. EXECUTIVE SUMMARY

The monthly budget statement in terms of section 71 of the Municipal Finance Management Act for the period ended 31 October 2024 is detailed below. The monthly budget statement is divided into the following:

- 5.1 Statement of Financial Performance
- 5.2 Revenue By source
- 5.3 Expenditure by Type
- 5.4 Debtors Age Analysis
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- 5.6 Capital Expenditure
- 5.7 Transfers and Grants Receipts
- 5.8 Transfers and Grants Expenditure
- 5.9 Salaries Expenditure
- 5.10 Long-term Loans
- 5.11 Performance Indicators
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6.2. Financial Performance by Revenue and Expenditure

6.3. Capital Expenditure

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5.1 Monthly Budget Statement of Financial Performance

This table provides an overview of the monthly actual, year to date actual and year to date Budget of revenue by Source and expenditure by type.

KZN216 Ray Nkonyeni - Table C1 Monthly Budget Statement Summary - M04 - October

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	507 017	532 893	532 893	49 308	250 311	242 224	8 087	3%	532 893
Service charges	250 437	278 556	278 556	22 765	98 767	101 072	(2 305)	-2%	278 556
Investment revenue	11 614	11 916	11 916	923	4 435	3 972	463	12%	11 916
Transfers and subsidies - Operational	390 199	324 656	324 701	208	126 411	129 186	(2 775)	-2%	324 701
Other own revenue	169 209	122 121	123 933	11 761	31 790	42 306	(10 516)	-25%	-
Total Revenue (excluding capital transfers and contributions)	1 328 475	1 270 142	1 271 998	84 964	511 713	518 760	(7 046)	-1%	1 271 998
Employee costs	480 606	497 297	497 297	41 852	167 165	160 421	6 744	4%	497 297
Remuneration of Councillors	40 275	34 185	34 185	2 907	11 495	11 395	100	1%	34 185
Depreciation and amortisation	127 542	107 839	107 839	7 443	29 774	28 673	1 101	4%	107 839
Interest	23 734	11 818	11 818	0	1	3 739	(3 738)	-100%	11 818
Inventory consumed and bulk purchases	155 651	166 532	166 532	13 299	55 199	56 286	(1 087)	-2%	166 532
Transfers and subsidies	18 394	17 133	17 189	2 900	4 251	2 590	1 662	64%	17 189
Other expenditure	494 327	414 894	416 070	28 818	121 826	144 113	(22 287)	-15%	416 070
Total Expenditure	1 340 528	1 249 698	1 250 931	97 219	389 711	407 217	(17 506)	-4%	1 250 931
Surplus/(Deficit)	(12 053)	20 444	21 067	(12 255)	122 002	111 543	10 460	9%	21 067
Transfers and subsidies - capital (monetary allocations)	121 022	132 163	132 685	-	5 697	44 388	(38 690)	-87%	132 685
Transfers and subsidies - capital (in-kind) contributions	-	-	-	-	-	-	-	-	-
Share of surplus/ (deficit) of associate	-	-	-	(12 255)	127 700	155 931	(28 231)	-18%	153 752
Surplus/ (Deficit) for the year	108 969	152 607	153 752	(12 255)	127 700	155 931	(28 231)	-18%	153 752
Capital expenditure & funds sources									
Capital expenditure	263 405	187 558	188 012	11 671	31 611	61 809	(30 199)	-49%	188 012
Capital transfers recognised	159 231	114 924	115 378	5 506	21 336	38 261	(16 925)	-44%	115 378
Borrowing	-	9 000	9 000	-	252	2 700	(2 448)	-91%	9 000
Internally generated funds	44 397	63 634	63 634	7 004	11 931	20 848	(8 917)	-43%	63 634
Total sources of capital funds	203 628	187 558	188 012	12 509	33 520	61 809	(28 290)	-46%	188 012
Financial position									
Total current assets	779 816	833 735	834 244	-	932 113	-	-	-	834 244
Total non current assets	2 325 895	2 242 159	2 242 613	-	2 329 641	-	-	-	2 242 613
Total current liabilities	483 617	439 175	438 993	-	511 947	-	-	-	438 993
Total non current liabilities	243 390	170 711	170 711	-	243 390	-	-	-	170 711
Community wealth/Equity	2 378 703	2 466 007	2 467 152	-	2 506 417	-	-	-	2 467 152
Cash flows									
Net cash from (used) operating	255 638	189 835	246 513	32 503	162 462	185 298	22 835	12%	246 513
Net cash from (used) investing	168 468	(161 114)	(161 568)	(13 640)	(45 062)	(168 525)	(123 463)	73%	(161 568)
Net cash from (used) financing	(42 200)	9 000	9 000	-	-	8 520	8 520	100%	9 000
Cash/cash equivalents at the month/year end	497 527	151 973	208 197	-	183 805	139 544	(44 261)	-32%	160 351
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	73 539	36 565	54 760	17 427	5 102	5 814	14 882	493 059	701 149
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	5	5

5.2 Financial Performance -Revenue by Source

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 - October

Description	Ref	2023/24		Budget Year 2024/25						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		167 231	207 222	207 222	16 380	66 456	69 074	(2 618)	-4%	207 222
Service charges - Water		-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management		-	-	-	-	-	-	-	-	-
Service charges - Waste management		63 206	71 335	71 335	6 384	32 311	31 998	313	1%	71 335
Sale of Goods and Rendering of Services		49 555	22 615	22 615	524	5 092	7 326	(2 234)	-30%	22 615
Agency services		5 931	6 892	6 892	525	2 084	2 297	(213)	-9%	6 892
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		8 155	8 202	8 202	843	3 159	2 734	425	16%	8 202
Interest from Current and Non Current Assets		11 614	11 916	11 916	923	4 435	3 972	463	12%	11 916
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		4 146	5 203	5 826	1 148	1 943	2 358	(415)	-18%	5 826
Licence and permits		598	737	737	64	215	246	(31)	-13%	737
Operational Revenue		3 243	1 091	2 279	316	401	1 552	(1 151)	-74%	2 279
Non-Exchange Revenue										
Property rates		507 017	532 893	532 893	49 308	250 311	242 224	8 087	3%	532 893
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		20 598	32 812	32 812	4 444	4 604	10 937	(6 333)	-58%	32 812
Licence and permits		9 060	11 956	11 956	941	3 206	3 985	(780)	-20%	11 956
Transfers and subsidies - Operational		390 199	324 856	324 701	208	126 411	129 186	(2 775)	-2%	324 701
Interest		31 858	32 615	32 615	2 957	11 088	10 872	216	2%	32 615
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-
Other Gains		36 066	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1 328 475	1 270 142	1 271 988	84 964	511 718	518 780	(7 046)	-1%	1 271 988
Expenditure By Type										
Employee related costs		480 606	497 297	497 297	41 852	167 165	160 421	6 744	4%	497 297
Remuneration of councillors		40 275	34 185	34 185	2 907	11 495	11 395	100	1%	34 185
Bulk purchases - electricity		142 880	153 550	153 550	11 872	49 988	51 183	(1 195)	-2%	153 550
Inventory consumed		12 771	12 982	12 982	1 427	5 211	5 103	108	2%	12 982
Debt Impairment		-	11 290	11 290	-	-	-	-	-	11 290
Depreciation and amortization		127 542	107 839	107 839	7 443	29 774	28 673	1 101	4%	107 839
Interest		23 734	11 818	11 818	0	1	3 739	(3 738)	-100%	11 818
Contracted services		218 213	227 033	228 221	19 055	70 727	83 999	(13 272)	-16%	228 221
Transfers and subsidies		18 394	17 133	17 189	2 900	4 251	2 590	1 662	64%	17 189
Irrecoverable debts written off		78 670	5 000	5 000	510	1 948	1 667	281	17%	5 000
Operational costs		194 561	171 571	171 500	9 252	49 151	58 447	(9 296)	-16%	171 500
Losses on Disposal of Assets		2 766	-	-	-	-	-	-	-	-
Other Losses		116	-	-	-	-	-	-	-	-
Total Expenditure		1 340 528	1 248 898	1 250 981	97 219	388 711	407 217	(17 606)	-4%	1 250 981
Surplus/(Deficit)		(12 053)	29 444	21 067	(12 255)	122 002	111 543	10 489	9%	21 067
Transfers and subsidies - capital (monetary allocations)		121 022	132 183	132 685	-	5 697	44 388	(36 690)	-87%	132 685
Transfers and subsidies - capital (In-kind)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		108 969	162 607	163 762	(12 255)	127 700	166 931			163 762
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		108 969	162 607	163 762	(12 255)	127 700	166 931			163 762
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		108 969	162 607	163 762	(12 255)	127 700	166 931			163 762
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercorporate/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		108 969	162 607	163 762	(12 255)	127 700	166 931			163 762

The above revenue by source and expenditure by type can be explained in detail as per the table below:

Revenue

This table provides an overview of the monthly actual, year to date actual and year to date Budget of Exchange and Non-Exchange Revenue and details explained below.

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 - October

Description	Ref	2023/24		Budget Year 2024/25						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		187 231	207 222	207 222	16 380	66 456	69 074	(2 618)	-4%	207 222
Service charges - Water		-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management		-	-	-	-	-	-	-	-	-
Service charges - Waste management		63 206	71 335	71 335	6 384	32 311	31 998	313	1%	71 335
Sale of Goods and Rendering of Services		49 555	22 615	22 615	524	5 092	7 326	(2 234)	-30%	22 615
Agency services		5 931	6 892	6 892	525	2 084	2 297	(213)	-9%	6 892
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		8 155	8 202	8 202	843	3 159	2 734	425	16%	8 202
Interest from Current and Non Current Assets		11 614	11 916	11 916	923	4 435	3 972	463	12%	11 916
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		4 146	5 203	5 826	1 148	1 943	2 358	(415)	-18%	5 826
Licence and permits		598	737	737	64	215	246	(31)	-13%	737
Operational Revenue		3 343	1 091	2 279	316	401	1 552	(1 151)	-74%	2 279
Non-Exchange Revenue										
Property rates		507 017	532 693	532 693	49 308	250 311	242 224	8 087	3%	532 693
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		20 598	32 612	32 612	4 444	4 604	10 927	(6 333)	-58%	32 612
Licence and permits		9 060	11 956	11 956	941	3 206	3 965	(760)	-20%	11 956
Transfers and subsidies - Operational		390 199	324 656	324 701	208	126 411	129 166	(2 775)	-2%	324 701
Interest		31 858	32 615	32 615	2 957	11 088	10 672	416	2%	32 615
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-
Other Gains		36 066	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1 928 476	1 270 142	1 271 988	84 964	611 713	618 780	(7 046)	-1%	1 271 988

Revenue from Exchange Transactions

Service charges - Electricity

The YTD Actual for electricity billing for the period ended 31 October 2024 is R66.4 million while the YTD Budget is R69 million. There is a slight variance of R2.6 million between the YTD actual and YTD budget resulting from energy units consumed versus the budgeted units.

Service charges – Waste Management

The overall YTD actual billing for refuse removals is R32.3 million and the YTD Budget billing is R31.9 million, The YTD actual is in line with the budget as the variance is immaterial.

Sale of goods and Rendering of Services

The YTD actual amounts to R5 million with a YTD budget of R7.3 million, with a variance of R2.2 million attributed to construction revenue funded by Integrated National Electrification Programme Grant which project implementation has not begun and revenue will be recognized based on expenditure incurred.

Agency Services

Agency services comprise of driver's license application, learners license application and renewal fees, this is the commission earned by the municipality on the services performed by the municipality on behalf of the Department of transport and third parties on payroll section. The annual projected revenue is R6.8 million, with the YTD Budget being R2.2 million and YTD actual of R2 million in line with budgeted projections.

Interest earned from receivables from exchange transactions

The YTD budget amounts to R2.7 million compared to the YTD actual amount of R3.1 million, with a variance of R425 thousand interest charged from outstanding service charges such as electricity.

Interest from Investments

The YTD actual as at 31 October 2024 is R4.4 million and a YTD budget of R3.9 million. This shows a positive variance of R463 thousand since there was more interest earned than the amount anticipated mainly from the municipal investment accounts.

Rental from fixed assets

Rental of facilities amounts annual budget is R5.2 million, this is the rental of fixed asset revenue such as halls, airport hangers and garages. YTD actual of R1.9 million, YTD budget of R2.3 million with a variance of R415 thousand. Rental revenue is contingent of rental applications and therefore budget versus actual will vary throughout the financial year.

Licenses and Permits

Licenses and permits for exchange revenue actuals to date amounts to R215 thousand with a YTD budget of R246 thousand and there is a negative variance of R31 thousand, for Business licensing and Spraying permits nothing was received year to date, hence the overall negative variance.

Revenue from non-exchange transactions

Property Rates

Property rates comprise of multiple categories under the jurisdiction of Ray Nkonyeni Municipality, the bulk revenue is billed on three categories: Residential properties, Business and Commercial properties as well as State owned properties. The annual budget for Property rates is R532.8 million and the YTD actual billing is R250.3 million, compared to the YTD budget of R242.2 million and the R8 million variance attributed to an increase in annual billing applications in the current year.

Licenses and Permits

Licenses and permits for non-exchange revenue actuals to date amount to R3.2 million with a YTD budget of R3.9 million with a negative variance of R780 thousand. The YTD actual mainly comprises of public driver permits and taxi rank fees and have performed less than anticipated as permit revenue is contingent on application in each reporting period.

Fines

Fines, Penalties, and forfeits are derived from building fines, illegal connections, overdue books, The YTD actual is R4.6 million with a YTD budget of R10.9 million, with a negative variance of R6.3million. There is a 58% variance in YTD actual versus YTD budget. Fines are issued as and when infringements occur as per the municipal by laws and the budget is straight lined across 12 months which results in the variance between the budget and actual fines issued.

Interest on Property Rates

The YTD actual amounts to R11 million compared to YTD budget of R10.8 million, Interest on outstanding property rates is in line with budget projections.

Total Revenue

The YTD Actual revenue excluding capital transfers is R511.7 million for the period ending 31 October 2024, YTD Budget is R518.7 million, the negative variance of R7 million is caused by the differences within the different revenue streams as stated above and how they have been performing.

5.3 Expenditure by Type

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 - October

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure By Type										
Employee related costs		480 606	497 297	497 297	41 852	167 165	160 421	6 744	4%	497 297
Remuneration of councillors		40 275	34 185	34 185	2 907	11 495	11 395	100	1%	34 185
Bulk purchases - electricity		142 880	153 550	153 550	11 872	49 988	51 183	(1 195)	-2%	153 550
Inventory consumed		12 771	12 982	12 982	1 427	5 211	5 103	108	2%	12 982
Debit Impelment		-	11 290	11 290	-	-	-	-	-	11 290
Depreciation and amortization		127 542	107 839	107 839	7 443	29 774	28 673	1 101	4%	107 839
Interest		23 734	11 818	11 818	0	1	3 739	(3 738)	-100%	11 818
Contracted services		218 213	227 033	228 221	19 055	70 727	83 999	(13 272)	-16%	228 221
Transfers and subsidies		18 394	17 133	17 189	2 000	4 251	2 590	1 662	64%	17 189
Irrecoverable debts written off		78 670	5 000	5 000	510	1 948	1 667	281	17%	5 000
Operational costs		194 561	171 571	171 500	9 252	49 151	58 447	(9 296)	-16%	171 500
Losses on Disposal of Assets		2 766	-	-	-	-	-	-	-	-
Other Losses		116	-	-	-	-	-	-	-	-
Total Expenditure		1 340 628	1 248 688	1 250 831	87 218	388 711	407 217	(17 606)	-4%	1 250 831

Employee related costs and Remuneration of Councillors

The YTD actuals for employee related costs amount to R167.1 million as of 31 October 2024 which comprises of salaries, bonuses and various allowances amongst other items that are directly attributable to employee remuneration. Remuneration of councillors YTD actuals are sitting at R11.4 million. Employee related cost is further detailed under table 5.9 Salaries Expenditure Details.

Contracted Services

Contracted services are made up of various operational projects such as Repairs and maintenance and typical work stream. Contracted services YTD actuals for the period ended 31 October 2024 amounts to R70.7 million, the YTD Budget is R83.9 million. The negative variance of R13.2 million is mainly caused due to the fact that some projects have not commenced since the start of the financial year, e.g. Bhubhoyi Electrification Ward 20, Ncukeni Electrification, Jerusalem Electrification Ward 22, Bhabhaza Electrification Ward 8 etc. There were negotiations on construction rates with appointed contractors on the panel which led to delays to commence the Supply Chain Management Processes.

Inventory Consumed

YTD Inventory consumed amounts to R5.2 million as of 31 October 2024 with the YTD Budget being R5.1million. The consumption of inventory is in line with budget projections.

Depreciation and Amortization

YTD Actuals for Depreciation & Amortization amounts to R29.7 million as of 31 October 2024 with the YTD Budget being R28.6 million, with a variance of R1.1 million as depreciation is calculated based on actual assets on use in the current period.

Transfers and Subsidies

Transfers and subsidies relate to donations made by the municipality to fund local economic development such as SMME development, Cooperative's development, and poverty alleviation projects with the jurisdiction of Ray Nkonyeni Municipality. The YTD actual for October 2024 stands at R4.2 million with a YTD budget of R2.5 million and the variance is attributed to the implementation of SMME projects largely now in the beginning on the 2nd quarter. The annual budget for transfers and subsidies is R17.1 million.

Overall expenditure budget

The overall expenditure YTD Actual is R389.7 million, YTD Budget is R407.2 million. There is R17.5 million negative variance, due to the trends of different types of expenditure as explained above such as transfers and subsidies and operational costs which reflect a large variance compared to YTD budget.

Surplus/ (Deficit)

Total Revenue less Total Expenditure equals to Surplus (Deficit). YTD Surplus excluding capital transfers is R122 million compared to the YTD Budget surplus of R111.5 million due to budget spread over the months.

5.4 Debtors Age Analysis

KZN216 Ray Nkonyeni - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 - October

Description	NT Code	Budget Year 2024/25									Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr					
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	8	7	4	7	6	6	8	1 060	1 106	1 087	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	19 068	8 665	2 345	1 246	1 004	1 235	856	15 395	49 854	19 756	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	43 473	20 770	42 507	10 540	381	914	8 887	284 017	411 488	304 738	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	0	0	0	-	-	
Receivables from Exchange Transactions - Waste Management	1600	6 296	3 367	6 125	2 020	10	1	1 613	55 688	75 119	59 331	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-	-	-	
Interest on Anear Debtor Accounts	1810	3 751	3 467	3 365	3 390	3 454	3 421	3 347	125 155	149 350	138 767	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	942	269	414	225	228	237	173	11 744	14 231	12 606	58	-	
Total By Income Source	2000	73 539	36 565	54 760	17 427	5 102	5 814	14 882	493 059	701 149	536 285	58	-	
2023/24 - totals only		76 004	31 873	52 001	16 895	21 678	3 831	13 406	415 359	631 048	471 178	-	-	
Debtors Age Analysis By Customer Group														
Organs of State	2200	4 489	1 628	22 573	716	422	478	629	46 323	77 258	48 568	-	-	
Commercial	2300	27 309	13 532	7 183	3 970	1 316	2 336	3 515	87 433	146 595	98 571	-	-	
Households	2400	41 741	21 406	25 004	12 741	3 363	3 000	10 738	359 303	477 296	389 146	58	-	
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-	
Total By Customer Group	2600	73 539	36 565	54 760	17 427	5 102	5 814	14 882	493 059	701 149	536 285	58	-	

Details on the consumer debtors are presented under revenue section report and detailed presentation is done by the revenue management team.

5.5 Creditors Age Analysis

KZN216 Ray Nkonyeni - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 - October

Description	NT Code	Budget Year 2024/25									Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	5	6	30	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	-	-	-	-	-	-	-	5	6	30	-

Details on outstanding creditors are presented under expenditure section report and detailed presentation is done by the expenditure team.

5.6 Capital Expenditure

KZN216 Ray Nkonyeni - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 - October

Vote Description	Ref	Budget Year 2024/25								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital Expenditure - Functional Classification										
Governance and administration		64 106	7 897	7 897	1 557	1 634	2 422	(788)	-33%	7 897
Executive and council		23	387	387	-	-	42	(42)	-100%	387
Finance and administration		63 860	7 300	7 300	1 557	1 634	2 340	(706)	-30%	7 300
Internal audit		223	210	210	-	-	40	(40)	-100%	210
Community and public safety		22 465	4 655	4 655	98	414	1 533	(1 119)	-73%	4 655
Community and social services		22 343	-	-	-	-	-	-	-	-
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		-	4 600	4 600	98	414	1 533	(1 119)	-73%	4 600
Housing		122	55	55	-	-	-	-	-	55
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		176 338	157 125	157 579	10 802	30 987	52 164	(21 197)	-41%	157 579
Planning and development		146 068	140 425	140 879	7 369	27 728	46 747	(19 019)	-41%	140 879
Road transport		30 270	15 900	15 900	3 157	3 157	5 150	(1 993)	-39%	15 900
Environmental protection		-	800	800	76	83	267	(184)	-69%	800
Trading services		496	17 397	17 397	252	505	5 532	(5 028)	-91%	17 397
Energy sources		-	15 997	15 997	(115)	137	5 032	(4 895)	-97%	15 997
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		496	1 400	1 400	367	367	500	(133)	-27%	1 400
Other		-	485	485	-	-	157	(157)	-100%	485
Total Capital Expenditure - Functional Classification	3	263 405	187 558	188 012	12 509	33 520	61 809	(28 290)	-48%	188 012
Funded by:										
National Government		159 231	114 490	114 943	5 506	21 336	38 117	(16 780)	-44%	114 943
Provincial Government		-	435	435	-	-	145	(145)	-100%	435
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies,		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		159 231	114 924	115 378	5 506	21 336	38 261	(16 925)	-44%	115 378
Borrowing	6	-	9 000	9 000	-	252	2 700	(2 448)	-91%	9 000
Internally generated funds		44 397	63 634	63 634	7 004	11 931	20 848	(8 917)	-43%	63 634
Total Capital Funding		203 628	187 558	188 012	12 509	33 520	61 809	(28 290)	-48%	188 012

The above table give details of YTD actual capital expenditure and the funding. The YTD Actual capital expenditure is R33.5 million, the YTD budgeted is R61.8 million and there is negative variance of R28.2 million. R33.5 million of YTD actuals for capital expenditure, R21.3 million is funded by national grants, and R11.9 million from internally generated funds.

5.7 Transfers and Grants Receipts



KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER

KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER OCTOBER 2024						
Name of grant	Opening Balance as at	Receipts	Expenditure: Operating (Revenue Recognised)/GRAP 23	Expenditure: Capital (Revenue Recognised)/GRAP 23	Internally Funded	Closing Balance as at
INTEGRATED URBAN DEVELOPMENT (IUDG)		R 34 487 000	R -	R 23 375 072.86	R -	R 11 111 927.14
NEIGHBOURHOOD GRANT		R 5 000 000	R -	R 1 376 019.79	R -	R 3 623 980.21
ENERGY EFFICIENT & DEMAND SIDE MANAGEMENT		R 2 000 000	R 440 000			R 1 560 000.00
EXPANDED PUBLIC WORKS PROGRAMME (EPWP)		R 813 000	R 2 173 063	R -	R 1 360 063	
MUNICIPAL DISASTER RECOVERY	R 771 197	R -	R -	R -	R -	R 771 197.50
INTEGRATED NATIONAL ELECTRIFICATION PROGRAMME (INEP)	R 63 435	R 2 000 000	R -	R -	R -	R 2 063 435.09
FINANCIAL MANAGEMENT GRANT (FMG)		R 1 900 000	R 919 712	R -	R -	R 980 287.92
PROVINCIALIZATION OF LIBRARY GRANT		R 12 944 000	R 9 130 087	R -	R -	R 3 833 942.84
LIBRARY GRANT		R 2 120 000	R 794 999.88	R -	R -	R 1 325 000.12
CYBER CADET GRANT		R 389 000	R 86 444.32	R -	R -	R 302 555.68
COMMUNITY LIBRARIES GRANT (MOB)		R 497 000	R 976 125	R -	R 479 125	
MUSEUM GRANT		R 747 000	R 253 354	R -	R -	R 493 646.19
MODULAR LIBRARIES GRANT		R 43 015	R 500 000	R -	R -	R 543 014.50
AIRPORT GRANT	R 1 377 516	R -	R -	R -	R -	R 1 377 516.23
MARKET STALLS GRANT		R -	R -	R -	R -	R -
TOTAL	R 2 255 143	R 43 417 000	R 14 773 754	R 24 751 093	R 1 839 168	R 27 764 603

Transfers and Grants Receipts

The total grants received to date for period ending 31 October 2024 amounts to R63.4 million, which include R34.4 million from IUDG, Neighborhood Development Grant, R5 million, R2 million from Energy Efficient and Demand Site, R813 000 from Expanded Public Works programme. R2 Million from Integrated National Electrification Programme. R1.9 million from Financial Management, R12.9 million from Library Grant, R2.1 million from Cyber Grant, R389 thousand from Community Libraries, R497 thousand from Museum Grant, R747 from Modular Libraries and R500 thousand from Airport Grant.

5.8 Transfers and Grants Expenditure



KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER

KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER OCTOBER 2024						
Name of grant	Opening Balance as at	Receipts	Expenditure: Operating (Revenue Recognised)/GRAP 23	Expenditure: Capital (Revenue Recognised)/GRAP 23	Internally Funded	Closing Balance as at
INTEGRATED URBAN DEVELOPMENT (IUDG)		R 34 487 000	R -	R 23 375 072.84	R -	R 11 111 927.14
NEIGHBOURHOOD GRANT		R 5 000 000	R -	R 1 376 019.79		R 3 623 980.21
ENERGY EFFICIENT & DEMAND SIDE MANAGEMENT		R 2 000 000	R 440 000			R 1 560 000.00
EXPANDED PUBLIC WORKS PROGRAMME (EPWP)		R 813 000	R 2 173 063	R -	R 1 360 063	
MUNICIPAL DISASTER RECOVERY	R 771 197	R -	R -	R -	R -	R 771 197.30
INTEGRATED NATIONAL ELECTRIFICATION PROGRAMME (INEP)	R 63 435	R 2 000 000	R -	R -	R -	R 2 063 435.09
FINANCIAL MANAGEMENT GRANT (FMG)		R 1 900 000	R 919 712	R -	R -	R 980 287.92
PROVINCIALIZATION OF LIBRARY GRANT		R 12 964 000	R 9 130 057	R -	R -	R 3 833 942.84
CYBER CADET GRANT		R 2 120 000	R 794 999.88	R -	R -	R 1 325 000.12
COMMUNITY LIBRARIES GRANT (MLGR)		R 389 000	R 86 444.32	R -	R -	R 302 555.68
MUSEUM GRANT		R 497 000	R 976 125	R -	R 479 125	
MODULAR LIBRARIES GRANT		R 747 000	R 253 354	R -	R -	R 493 646.19
AIRPORT GRANT	R 43 015	R 500 000	R -	R -	R -	R 543 014.50
MARKET STALLS GRANT	R 1 377 516	R -	R -	R -	R -	R 1 377 516.23
TOTAL	R 2 255 143	R 63 417 000	R 14 773 754	R 24 751 093	R 1 839 188	R 27 986 503

Transfers & Grants Expenditure

Grants are monitored monthly, and Grant's register is communicated/ shared with management to ensure effective management of grants and 100% expenditure. As of 31 October 2024, Operating and Capital Expenditure have YTD actuals of R14.7 million and R24.7 million respectively.

Grant's expenditure

- **Integrated Urban Development Grant (IUDG)**

An amount of R34.4 million has been received to date for the IUDG. This is a capital grant and the YTD actual for the period ended 30 October 2024 is R23.3 million and has been spent on various capital projects.

- **Expanded Public Works Programme (EPWP)**

An amount of R813 thousand has been received for EPWP grant. This is an operational grant to pay salaries for EPWP employees and the YTD actual for the period ended 31 October 2024 is R2.1 million with an expenditure of R1.3 million funded internally awaiting additional tranches of the grant.

- **Neighborhood Development Partnership Grant**

An amount of R5 million has been received for the Neighborhood Development Partnership Grant. This is a capital grant and the YTD actual for the period ended 31 October 2024 is R1.3 million.

- **Finance Management Grant**

An amount of R 1.9 million has been received for Finance management grant. This is an operational grant and the YTD actual for the period ended 31 October 2024 is R919 thousand.

- **Energy Efficient and Demand Management Grant**

An amount of R 2 million has been received for Energy Efficient Grant grant. This is an operational grant and the YTD actual for the period ended 31 October 2024 is R440 thousand.

- **Provincialization Of Library Grant**

An amount of R12.9 million has been received for Provincialization of Library grant. This is an operational grant and the YTD actual for the period ended 31 October 2024 is R9.1 million.

- **Cyber Cadet Grant**

An amount of R2.1 million has been received for Cyber Cadet grant. This is an operational grant and the YTD actual for the period ended 31 October 2024 is R794 thousand.

- **Community Library Grant**

An amount of R389 thousand has been received for Community Library grant. This is an operational grant and the YTD actual for the period ended 31 October 2024 is R86 thousand.

- **Museum Grant**

An amount of R497 thousand has been received for Museum grant. This is an operational grant and the YTD actual for the period ended 31 October 2024 is R976 thousand and R479 thousand Internally generated.

- **Modular Libraries Grant**

An amount of R747 thousand has been received for Modular Libraries grant. This is an operational grant and the YTD actual for the period ended 31 October 2024 is R253 thousand.

KZN216 Ray Nkonyeni - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M04 - October

Summary of Employee and Councillor remuneration	Ref	2023/24		Budget Year 2024/25						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		25 912	18 276	18 276	1 542	6 095	6 092	3	0%	18 276
Pension and UIF Contributions		760	755	755	67	266	252	16	6%	755
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-	-
Cellphone Allowance		3 000	3 129	3 129	257	1 012	1 043	(31)	-3%	3 129
Housing Allowances		7 582	8 977	8 977	733	2 932	2 992	(60)	-2%	8 977
Other benefits and allowances		3 020	3 049	3 049	307	1 188	1 016	172	17%	3 049
Sub Total - Councillors		40 276	34 186	34 186	2 907	11 485	11 986	100	1%	34 186
% increase	4		-16.1%	-16.1%						-16.1%
Senior Managers of the Municipality										
Basic Salaries and Wages		2 720	6 584	6 584	206	1 054	2 195	(1 141)	-52%	6 584
Pension and UIF Contributions		84	90	90	8	30	30	(0)	0%	90
Medical Aid Contributions		64	51	51	4	17	17	(0)	0%	51
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		823	913	913	-	-	239	(239)	-100%	913
Motor Vehicle Allowance		665	732	732	64	250	244	6	2%	732
Cellphone Allowance		66	63	63	6	22	21	1	5%	63
Housing Allowances		1 474	1 332	1 332	121	464	444	19	4%	1 332
Other benefits and allowances		0	0	0	0	0	0	0	0%	0
Payments in lieu of leave		(120)	21	21	8	35	7	28	309%	21
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		-	-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		6 797	9 787	9 787	416	1 872	3 197	(1 324)	-41%	9 787
% increase	4		68.8%	68.8%						68.8%
Other Municipal Staff										
Basic Salaries and Wages		268 890	309 392	309 392	25 066	101 160	103 121	(1 960)	-2%	309 392
Pension and UIF Contributions		52 631	53 661	53 661	4 900	18 598	17 894	674	4%	53 661
Medical Aid Contributions		20 835	21 895	21 895	1 848	7 382	7 298	84	1%	21 895
Overtime		23 754	22 014	22 014	2 315	7 908	7 340	568	6%	22 014
Performance Bonus		23 167	23 706	23 706	2 590	8 577	7 902	675	9%	23 706
Motor Vehicle Allowance		20 192	20 003	20 003	1 763	7 200	6 666	533	6%	20 003
Cellphone Allowance		994	1 047	1 047	83	329	349	(19)	-6%	1 047
Housing Allowances		3 224	2 873	2 873	252	1 004	958	46	5%	2 873
Other benefits and allowances		5 894	5 507	5 507	501	1 917	1 836	82	4%	5 507
Payments in lieu of leave		5 537	5 907	5 907	1 436	7 380	1 959	5 411	275%	5 907
Long service awards		6 564	3 016	3 016	394	1 610	-	1 610	#DIV/0!	3 016
Post-retirement benefit obligations		21 916	17 239	17 239	441	1 715	1 470	244	17%	17 239
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		1 212	1 263	1 263	145	542	421	121	29%	1 263
In kind benefits		-	-	-	-	-	-	-	-	-
Sub Total - Other Municipal Staff		474 896	487 610	487 610	41 496	166 298	167 224	8 068	6%	487 610
% increase	4		2.7%	2.7%						2.7%
Total Parent Municipality		520 880	531 483	531 483	44 758	178 880	171 816	6 844	4%	531 483

Councillors Remuneration

The annual budget is R34.1 million with a monthly budget of R2.9 million. The YTD actual stands at R11.4 million which is in line with the YTD budget for this item.

Senior Managers of the Municipality

The head of departments on the municipality including the Municipal manager are classified under this subheading with a YTD actual of R1.8 million and a YTD budget of R3.1 million, with a negative variance of R1.3 million. The variance is attributed to vacant posts of senior managers not yet filled.

Other Municipal Staff

The annual budget is R487.5 million with a monthly budget of R44.8 million. The YTD actual of R165.2 million and YTD budget of R157.2 million, with positive variance of R8 million which is in line with YTD Budget for this item.

5.10 Long-term Loans

RAY NKONYENI MUNICIPALITY
LONG TERM LOANS REGISTER : 31 October 2024



DETAILS	%	REDEEMABLE	PROJECT NUMBER	CAPITAL OPENING BALANCE 01 October 2024	LOAN ADVANCE	LOAN INTEREST CHARGED	INTEREST PAID	LOAN REPAYMENT	CLOSING BALANCE 31 October 2024
				R				R	R
DBSA	R 0.09	R 47 938.00	'61007684	R 9 549 224.10	R -				R 9 549 224.10
DBSA	R 0.13	R 47 809.00	'61007761	R 7 002 469.76	R -				R 7 002 469.76
TOTAL DBSA LOANS				R 16 551 693.86	R -	R -	R -	R -	R 16 551 693.86
TOTAL LOANS				R 16 551 693.86	R -	R -	R -	R -	R 16 551 693.86

The municipality currently has a structured unsecured loan with the Development Bank of Southern Africa (DBSA), The Municipality entered into a loan agreement for the funding of Capital infrastructure projects, in the 2020/21 financial year the first drawdown of R3.5 million was received, as well as the second drawdown of R8.47 million as well as the third drawdown of R7.9 million and current loan balance is R16.5 million as of 31 October 2024. The municipality is still able to make loan repayments as and when they fall due. The capital projects funded by borrowings in the 2024/25 financial year have been funded by a portion of unspent borrowing. The loan agreement from DBSA is spread across four years funding various capital projects the application was made at the end of last financial year and was received on the 1st month of the financial year.

ANNEXURE B: PROGRAMME/PROJECTS DESCRIPTION

PROJECTS TO BE INCLUDED IN RNLM BUDGET						
	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Totals</u>	<u>Year 4</u>	<u>Total</u>
Electricity Meters Replacement	3,000,000	2,000,000	2,000,000	7,000,000		
Network infrastructure studies	500,000					
Electrical Cables Replacement	-	1,000,000	500,000	1,500,000		
Mini-substations Replacement	-	1,000,000	1,000,000	2,000,000		
Inter-switches (RMU) Replacement	-	1,000,000	1,000,000	2,000,000		
11kV Interconnector - Marburg to Port Shepstone Substation	-	-	-	-	14,500,000.00	
Memorial & Reynolds Sw/Sta Refurbishment & Replace Switchgear	-	3,476,000	3,476,000	6,952,000	6,952,000.00	
					-	
Totals	R 3,500,000.00	R 8,476,000.00	R 7,976,000.00	R 19,952,000.00	21,452,000.00	41,404,000.00

5.11 Performance Indicators

KZN216 Ray Nkonyeni - Supporting Table SC2 Monthly Budget Statement - performance indicators - M04 - October

Description of financial indicator	Basis of calculation	Ref	Budget Year 2024/25				
			2023/24 Actuals	Original Budget	Revised Budget	YearTD actual	Full Year Budget
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		-1.4%	9.8%	9.6%	0.0%	3.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	4.8%	4.9%	2.2%	28.5%
Safety of Capital							
Debt to Equity	Loans, Account Payable, Overdraft & Tax Provision/		18.6%	14.8%	14.8%	17.9%	14.8%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	181.2%	189.8%	190.0%	182.1%	190.0%
Liquidity Ratio	Monetary Assets/Current Liabilities		13.7%	34.4%	34.5%	25.3%	34.5%
Revenue Management							
Annual Debtors Collection Rate	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		38.1%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors >		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		36.2%	39.2%	39.1%	32.7%	39.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		8.1%	10.7%	10.7%	7.4%	10.7%
Interest & Depreciation	I&D/Total Revenue - capital revenue		11.4%	9.4%	9.4%	0.0%	3.8%
IPF resolution financial viability indicators							
I. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
II. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue						
III. Cost coverage	(Available cash + Investments)/monthly fixed operational						

The above table gives an overview of the financial indicators of the municipality for the period ended 31 October 2024 and the indicators are broken down below.

Borrowing Management

The outstanding amount in the loan from DBSA is currently sitting at R16 551 693.86 as of 31 October 2024.

Liquidity

Current Ratio: is calculated by a total of Current Assets/ Current Liabilities.

Budgeted Current Ratio: R834 244 000/R438 993 000= **1.9:1**

Actual Current Ratio as at 31 October 2024: R932 113 000/ R511 947 000= **1.8:1**

Current ratio is a liquidity ratio used to measure whether the municipality has enough resources to meet its short-term obligations. A good ratio is R1.5-R2 for every R1 owed. The budget showed a R1.9: R1 ratio and the actual ratio as of 31 October 2024 is R1.8: R1 which is above the norm.

Acid test Ratio: Current Assets- Inventory/Current Liabilities.

Budgeted Acid test Ratio: (R834 244 000– R11 770 000)/ R438 993 000= **1.87:1**

Actual Acid test Ratio as 31 October 2024: (R932 113 000– R6 657 000)/ R511 947 000= R1.81:1.

The acid-test ratio, commonly known as the quick ratio, uses an organization's balance sheet data as an indicator of whether it has sufficient short-term assets to cover its short-term liabilities. The acid-test ratio disregards current assets that are difficult to quickly liquidate such as inventory. The acid-test ratio may not give a reliable picture of an organization's financial condition if the municipality has accounts receivable that take longer than usual to collect or current liabilities that are due but have no immediate payment needed. A good ratio is R1 for every R1 owed. Both budgeted and actual to date acid test ratio are more than R1:R1 which shows that the municipality would be able to pay its short term liabilities with its easily liquidated short term assets.

5.12 Investment Register



RAY NKONYENI MUNICIPALITY
INVESTMENT REGISTER FOR THE PERIOD ENDING 31/10/2024

ACCOUNT NO	INVESTMENT DETAILS		CURRENT MONTH					YTD						
	INSTITUTION & TYPE	PROJECT NAME / DETAILS	MONTHLY OPENING BALANCES	INTEREST GENERATED	BANK CHARGES	DEPOSIT	WITHDRAWALS	CURRENT BALANCE	INVESTMENT BALANCES AS AT	INTEREST	BANK DEPOSITS	CHARGES	INVESTMENT WITHDRAWALS	BALANCE AS AT
			31/10/2024	31/10/2024	31/10/2024	31/10/2024	31/10/2024	01/07/2024	31/10/2024	31/10/2024	31/10/2024	31/10/2024	31/10/2024	31/10/2024
37889284011	STANDARD BANK - CALL	LOUISIANA HSG	11 153 759.38	76 969.64	-	-	-	11 230 729.02	10 927 218.73	200 926.94	880.96	-	-	11 230 404.92
37889284003	STANDARD BANK - CALL	NZIMAVWE 1 HSG	-	-	-	-	-	792 618.37	8 461.04	43.82	-	-	711 901.23	
37889284004	STANDARD BANK - CALL	NZIMAVWE 2 HSG	1 189 732.39	8 083.48	-	-	-	1 197 786.65	1 186 670.40	32 142.76	72.70	-	-	1 197 786.86
37889284005	STANDARD BANK - CALL	SHOBOYI SUB-HSG	377 773.88	2 698.79	-	-	-	380 340.47	379 110.81	10 206.45	23.08	-	-	380 340.47
37889284008	STANDARD BANK - CALL	SHOBOYI EST-HSG	-	-	-	-	-	13 306.34	82.81	0.83	-	-	-	13 389.08
37889284007	STANDARD BANK - CALL	DAMAUJED HSES	-	-	-	-	-	89 296.40	967.47	6.33	-	-	-	90 263.90
37889284006	STANDARD BANK - CALL	VPLANCE HSG	-	-	-	-	-	86 179.06	968.91	6.93	-	-	-	87 154.90
37889284009	STANDARD BANK - CALL	MHOLOMBIE HSG	-	-	-	-	-	1 892 812.81	19 832.81	102.96	-	-	-	1 870 548.67
37889284010	STANDARD BANK - CALL	AJDS PROJECT	-	-	-	-	-	164 187.81	1 971.82	10.24	-	-	-	166 089.87
37889284012	STANDARD BANK - CALL	MAIBENJUE HSG	-0.00	-	-	-	-	8 484 734.67	77 676.63	403.22	-	-	-	8 542 814.42
37889284013	STANDARD BANK - CALL	KWAMAMUNDA HSG	-	-	-	-	-	277 852.84	3 338.62	17.33	-	-	-	281 208.79
37889284014	STANDARD BANK - CALL	KWAMOLO HOUSING	0.00	-	-	-	-	13 194 979.89	168 543.39	833.00	-	-	-	13 354 346.97
37889284015	STANDARD BANK - CALL	KWADWALANE HOUSING	-	-	-	-	-	897 847.30	7 193.39	37.39	-	-	-	905 078.08
			12 701 232.46	98 288.79	-	-	-	12 787 621.24	16 480 991.02	821 548.95	2 238.46	-	-	12 787 621.24
37889284018	STANDARD BANK - CALL	MKOLA	14 716 953.34	89 887.85	-	-	-	14 815 841.19	-	109 867.74	14 708 285.46	-	-	14 815 841.19
			14 716 953.34	89 887.85	-	-	-	14 815 841.19	-	109 867.74	14 708 285.46	-	-	14 815 841.19
37889284019	STANDARD BANK-CALL	RZM- UNEMP CONDITONAL GRANTS	-	-	-	-	-	66 814.03	348.99	-	-	-	-	67 163.09
37889284017	STANDARD BANK-CALL	RZM-ACCREDITATION FUNDS	0.00	-	-	-	-	0.00	12 258.73	89.30	-	-	-	12 348.03
			0.00	-	-	-	-	0.00	66 142.78	418.79	-	-	-	66 561.62
62728814161	FNB - CALL	RZM - PRIMARY INVESTMENT A/C	18 334 483.84	387 887.81	-	84 300 000.00	66 200 000.00	27 822 381.26	622 900.28	2 626 744.44	329 300 000.00	-	304 608 283.46	27 822 381.26
			18 334 483.84	387 887.81	-	84 300 000.00	66 200 000.00	27 822 381.26	622 900.28	2 626 744.44	329 300 000.00	-	304 608 283.46	27 822 381.26
7487862619	FNB	FNB- 48 HOUR CASH ACCELERATOR	3 980 878.66	28 444.33	-	-	-	4 017 422.89	3 910 389.79	108 685.16	-	-	-	4 017 422.89
			3 980 878.66	28 444.33	-	-	-	4 017 422.89	3 910 389.79	108 685.16	-	-	-	4 017 422.89
37881000791-000038	NEDBANK	RESERVES INVESTMENT ACCOUNT	18 968 642.88	108 823.83	-	-	-	17 088 686.19	20 300 457.69	894 289.31	46 488 838.39	-	60 000 000.00	17 088 686.19
			18 968 642.88	108 823.83	-	-	-	17 088 686.19	20 300 457.69	894 289.31	46 488 838.39	-	60 000 000.00	17 088 686.19
37881000791-000037	NEDBANK	RESERVES FIXED INVESTMENT ACCOUNT	60 822 290.27	386 891.37	-	-	-	61 058 091.84	-	1 008 091.84	60 000 000.00	-	-	61 058 091.84
			60 822 290.27	386 891.37	-	-	-	61 058 091.84	-	1 008 091.84	60 000 000.00	-	-	61 058 091.84
		GRAND TOTAL	117 323 430.91	1 094 463.48	-	84 300 000.00	66 200 000.00	127 617 884.58	81 086 381.88	6 048 264.88	428 477 348.52	-	378 091 980.13	127 617 884.58

The Investment register as of 31 October 2024 has the closing balance of R127.5 million, with R5 million total interest earned for the month from which R2.5 million was made on primary investment and various investment accounts as shown in the above register.

6.1 Monthly Budget Statement Summary

KZN216 Ray Nkonyeni - Table C1 Monthly Budget Statement Summary - M04 - October

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	507 017	532 893	532 893	49 308	250 311	242 224	8 087	3%	532 893
Service charges	250 437	278 556	278 556	22 765	98 767	101 072	(2 305)	-2%	278 556
Investment revenue	11 614	11 916	11 916	923	4 435	3 972	463	12%	11 916
Transfers and subsidies - Operational	390 199	324 656	324 701	208	126 411	129 186	(2 775)	-2%	324 701
Other own revenue	169 209	122 121	123 933	11 761	31 790	42 306	(10 516)	-25%	-
Total Revenue (excluding capital transfers and contributions)	1 328 475	1 270 142	1 271 998	84 964	511 713	518 760	(7 046)	-1%	1 271 998
Employee costs	480 606	497 297	497 297	41 852	167 165	160 421	6 744	4%	497 297
Remuneration of Councilors	40 275	34 185	34 185	2 907	11 495	11 395	100	1%	34 185
Depreciation and amortisation	127 542	107 839	107 839	7 443	29 774	28 673	1 101	4%	107 839
Interest	23 734	11 818	11 818	0	1	3 739	(3 738)	-100%	11 818
Inventory consumed and bulk purchases	155 651	166 532	166 532	13 299	55 199	56 286	(1 087)	-2%	166 532
Transfers and subsidies	18 394	17 133	17 189	2 900	4 251	2 590	1 662	64%	17 189
Other expenditure	494 327	414 894	416 070	28 818	121 826	144 113	(22 287)	-15%	416 070
Total Expenditure	1 340 528	1 249 698	1 250 931	97 219	389 711	407 217	(17 506)	-4%	1 250 931
Surplus/(Deficit)	(12 053)	20 444	21 067	(12 255)	122 002	111 543	10 460	9%	21 067
Transfers and subsidies - capital (monetary allocations)	121 022	132 163	132 685	-	5 697	44 388	(38 690)	-87%	132 685
Transfers and subsidies - capital (in-kind) contributions	-	-	-	-	-	-	-	-	-
	108 969	152 607	153 752	(12 255)	127 700	155 931	(28 231)	-18%	153 752
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	108 969	152 607	153 752	(12 255)	127 700	155 931	(28 231)	-18%	153 752
Capital expenditure & funds sources									
Capital expenditure	263 405	187 558	188 012	11 671	31 611	61 809	(30 199)	-49%	188 012
Capital transfers recognised	159 231	114 924	115 378	5 506	21 336	38 261	(16 925)	-44%	115 378
Borrowing	-	9 000	9 000	-	252	2 700	(2 448)	-91%	9 000
Internally generated funds	44 397	63 634	63 634	7 004	11 931	20 848	(8 917)	-43%	63 634
Total sources of capital funds	203 628	187 558	188 012	12 509	33 520	61 809	(28 290)	-46%	188 012
Financial position									
Total current assets	779 816	833 735	834 244	-	932 113	-	-	-	834 244
Total non current assets	2 325 895	2 242 159	2 242 613	-	2 329 641	-	-	-	2 242 613
Total current liabilities	483 617	439 175	438 993	-	511 947	-	-	-	438 993
Total non current liabilities	243 390	170 711	170 711	-	243 390	-	-	-	170 711
Community wealth/Equity	2 378 703	2 466 007	2 467 152	-	2 506 417	-	-	-	2 467 152
Cash flows									
Net cash from (used) operating	255 638	189 835	246 513	32 503	162 462	185 298	22 835	12%	246 513
Net cash from (used) investing	168 468	(161 114)	(161 568)	(13 640)	(45 062)	(168 525)	(123 463)	73%	(161 568)
Net cash from (used) financing	(42 200)	9 000	9 000	-	-	8 520	8 520	100%	9 000
Cash/cash equivalents at the month/year end	497 527	151 973	208 197	-	183 805	139 544	(44 261)	-32%	160 351
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	73 539	36 565	54 760	17 427	5 102	5 814	14 882	493 059	701 149
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	5	5

The above table provides a concise overview of the monthly actual, year to date actual of the operating expenditure, capital expenditure, and age analysis. The full year forecast as seen the table above takes in the account the original budget less the YTD budget plus the YTD actual, this therefore gives a projection based on the YTD performance on how the municipality will perform for the financial year in terms of the original budget.

6.2 Statement of Financial Performance (Revenue and Expenditure)

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 - October

Description	Ref	2023/24		Budget Year 2024/25						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		187 231	207 222	207 222	16 380	86 456	69 074	(2 618)	-4%	207 222
Service charges - Water		-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management		-	-	-	-	-	-	-	-	-
Service charges - Waste management		63 206	71 335	71 335	6 384	32 311	31 998	313	1%	71 335
Sale of Goods and Rendering of Services		49 555	22 615	22 615	504	5 092	7 326	(2 234)	-30%	22 615
Agency services		5 931	6 892	6 892	525	2 084	2 297	(213)	-9%	6 892
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		8 155	8 202	8 202	843	3 159	2 734	425	16%	8 202
Interest from Current and Non Current Assets		11 614	11 916	11 916	923	4 435	3 972	463	12%	11 916
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		4 146	5 203	5 820	1 148	1 943	2 358	(415)	-18%	5 820
Licence and permits		598	737	737	54	215	246	(31)	-13%	737
Operational Revenue		3 243	1 091	2 279	316	401	1 552	(1 151)	-74%	2 279
Non-Exchange Revenue										
Property rates		507 017	532 893	532 893	49 308	250 311	242 224	8 087	3%	532 893
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		20 598	32 812	32 812	4 444	4 604	10 937	(6 333)	-58%	32 812
Licence and permits		9 060	11 958	11 958	941	3 206	3 985	(780)	-20%	11 958
Transfers and subsidies - Operational		390 199	324 656	324 701	208	126 411	129 186	(2 775)	-2%	324 701
Interest		31 858	32 615	32 615	2 957	11 088	10 672	216	2%	32 615
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-
Other Gains		36 066	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1 328 476	1 270 142	1 271 988	84 964	611 713	618 780	(7 048)	-1%	1 271 988
Expenditure By Type										
Employee related costs		480 606	497 297	497 297	41 852	167 165	160 421	6 744	4%	497 297
Remuneration of councillors		40 275	34 185	34 185	2 907	11 495	11 395	100	1%	34 185
Bulk purchases - electricity		142 880	153 550	153 550	11 872	49 988	51 183	(1 195)	-2%	153 550
Inventory consumed		12 771	12 982	12 982	1 427	5 211	5 103	108	2%	12 982
Debt Impairment		-	11 290	11 290	-	-	-	-	-	11 290
Depreciation and amortisation		127 542	107 839	107 839	7 443	29 774	28 673	1 101	4%	107 839
Interest		23 734	11 818	11 818	0	1	3 739	(3 738)	-100%	11 818
Contracted services		218 213	227 033	228 221	19 055	70 727	83 999	(13 272)	-15%	228 221
Transfers and subsidies		18 394	17 133	17 189	2 900	4 251	2 590	1 662	64%	17 189
Irrecoverable debts written off		78 670	5 000	5 000	510	1 948	1 667	281	17%	5 000
Operational costs		194 561	171 571	171 560	9 252	49 151	58 447	(9 296)	-16%	171 560
Losses on Disposal of Assets		2 766	-	-	-	-	-	-	-	-
Other Losses		116	-	-	-	-	-	-	-	-
Total Expenditure		1 340 628	1 248 698	1 250 981	87 219	388 711	407 217	(17 608)	-4%	1 250 981
Surplus/(Deficit)		(12 953)	20 444	21 087	(12 256)	122 002	111 563	10 480	8%	21 087
Transfers and subsidies - capital (monetary allocations)		121 022	132 163	132 685	-	5 697	44 388	(38 690)	-67%	132 685
Transfers and subsidies - capital (In-kind)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		108 989	162 607	163 762	(12 256)	127 700	166 981			163 762
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		108 989	162 607	163 762	(12 256)	127 700	166 981			163 762
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		108 989	162 607	163 762	(12 256)	127 700	166 981			163 762
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		108 989	162 607	163 762	(12 256)	127 700	166 981			163 762

The table provides an overview of the monthly actual, year to date actual and year to date Budget of revenue by Source and Expenditure by Type for the period ended 31 October 2024. The full year forecast provides a guideline in terms of overall performance, and it gives an overview of whether the municipality will be able to spend as per budget.

6.3 Capital Expenditure

KZN216 Ray Nkonyeni - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 - October

Vote Description	Ref	2023/24		Budget Year 2024/25						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Mayor and Council		-	-	-	-	-	-	-	-	-
Vote 2 - Finance and Administration		-	-	-	-	-	-	-	-	-
Vote 3 - Internal Audit		-	-	-	-	-	-	-	-	-
Vote 4 - Community and Social Services		-	-	-	-	-	-	-	-	-
Vote 5 - Sport and Recreation		-	-	-	-	-	-	-	-	-
Vote 6 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 7 - Housing		-	-	-	-	-	-	-	-	-
Vote 8 - Health		-	-	-	-	-	-	-	-	-
Vote 9 - Planning and Development		-	-	-	-	-	-	-	-	-
Vote 10 - Road Transport		-	-	-	-	-	-	-	-	-
Vote 11 - Environment Protection		-	-	-	-	-	-	-	-	-
Vote 12 - Energy Sources		-	-	-	-	-	-	-	-	-
Vote 13 - Other		-	-	-	-	-	-	-	-	-
Vote 14 - Waste Water Management		-	-	-	-	-	-	-	-	-
Vote 15 - Waste Management		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - Mayor and Council		23	387	387	-	-	42	(42)	-100%	387
Vote 2 - Finance and Administration		43 860	7 300	7 300	1 957	1 634	2 340	(706)	-30%	7 300
Vote 3 - Internal Audit		223	210	210	-	-	40	(40)	-100%	210
Vote 4 - Community and Social Services		22 343	-	-	-	-	-	-	-	-
Vote 5 - Sport and Recreation		-	-	-	-	-	-	-	-	-
Vote 6 - Public Safety		-	4 000	4 000	98	414	1 533	(1 119)	-73%	4 000
Vote 7 - Housing		122	55	55	-	-	-	-	-	55
Vote 8 - Health		-	-	-	-	-	-	-	-	-
Vote 9 - Planning and Development		148 068	140 425	140 879	8 531	25 819	46 747	(20 928)	-45%	140 879
Vote 10 - Road Transport		30 270	15 900	15 900	3 157	3 157	5 150	(1 993)	-30%	15 900
Vote 11 - Environment Protection		-	800	800	78	83	267	(184)	-59%	800
Vote 12 - Energy Sources		-	15 997	15 997	(115)	137	5 032	(4 895)	-97%	15 997
Vote 13 - Other		-	485	485	-	-	157	(157)	-100%	485
Vote 14 - Waste Water Management		-	-	-	-	-	-	-	-	-
Vote 15 - Waste Management		498	1 400	1 400	367	367	500	(133)	-27%	1 400
Total Capital single-year expenditure	4	253 405	187 558	188 012	11 871	31 811	81 809	(80 199)	-48%	188 012
Total Capital Expenditure		288 406	187 668	188 012	11 871	31 811	81 809	(80 199)	-48%	188 012

This table provides an overview of actuals to date of the capital expenditure on monthly basis of the municipality for the period ended 31 October 2024.

6.4 Statement Cash Flow

KZN216 Ray Nkonyeni - Table C7 Monthly Budget Statement - Cash Flow - M04 - October

Description	Ref	2023/24		Budget Year 2024/25						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		407 081	506 248	506 248	61 463	177 588	529 535	(351 947)	-66%	506 248
Service charges		289 087	274 989	274 989	29 542	99 812	267 639	(187 626)	-65%	274 989
Other revenue		101 579	54 408	56 491	(7 929)	45 280	56 911	(11 631)	-20%	56 491
Transfers and Subsidies - Operational		363 972	336 888	336 933	16 927	147 574	339 116	(101 542)	-56%	336 933
Transfers and Subsidies - Capital		153 568	132 163	132 163	20 500	63 967	138 242	(74 255)	-54%	132 163
Interest		10 629	11 916	11 916	1 118	4 528	12 454	(7 636)	-64%	11 916
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(1 106 348)	(1 096 797)	(1 100 206)	(89 116)	(376 307)	(1 149 342)	773 035	-67%	(1 100 206)
Interest		(1 931)	(10 818)	10 818	-	-	(11 316)	11 316	-100%	10 818
Transfers and Subsidies		-	(17 163)	17 163	-	-	(17 952)	17 952	-100%	17 163
NET CASH FROM/(USED) OPERATING ACTIVITIES		266 898	189 896	248 613	32 603	162 462	186 298	22 896	12%	248 613
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(168 468)	(161 114)	(161 568)	(13 640)	(45 062)	(168 525)	123 463	-73%	(161 568)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(168 468)	(161 114)	(161 568)	(13 640)	(45 062)	(168 525)	(123 463)	73%	(161 568)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	9 000	9 000	-	-	8 520	(8 520)	-100%	9 000
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		(42 200)	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		(42 200)	9 000	9 000	-	-	8 520	8 520	100%	9 000
NET INCREASE/ (DECREASE) IN CASH HELD		381 808	37 721	89 846	18 883	117 400	26 293			89 846
Cash/cash equivalents at beginning:		115 621	114 251	114 251		66 405	114 251			66 405
Cash/cash equivalents at month/year end:		497 527	151 973	208 197		183 805	139 544			160 351

A cash flow statement provides data regarding all cash inflows a municipality receives from its ongoing operations and external investment sources.

6.5 Statement financial Position

KZN216 Ray Nkonyeni - Table C6 Monthly Budget Statement - Financial Position - M04 - October

Description	Ref	2023/24		Budget Year 2024/25		
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		66 405	151 021	151 284	129 355	151 284
Trade and other receivables from exchange transactions		128 133	142 304	142 304	146 036	142 304
Receivables from non-exchange transactions		373 397	374 949	374 949	459 353	374 949
Current portion of non-current receivables		-	-	-	-	-
Inventory		10 621	11 770	11 770	6 657	11 770
VAT		196 457	149 223	149 469	187 534	149 469
Other current assets		4 802	4 469	4 469	3 178	4 469
Total current assets		779 816	833 735	834 244	932 113	834 244
Non current assets						
Investments		-	-	-	-	-
Investment property		395 906	354 869	354 869	395 906	354 869
Property, plant and equipment		1 927 298	1 884 927	1 885 381	1 931 080	1 885 381
Biological assets		-	-	-	-	-
Living and non-living resources		-	-	-	-	-
Heritage assets		2 348	2 210	2 210	2 348	2 210
Intangible assets		344	153	153	307	153
Trade and other receivables from exchange transactions		-	-	-	-	-
Non-current receivables from non-exchange transactions		-	-	-	-	-
Other non-current assets		-	-	-	-	-
Total non current assets		2 325 895	2 242 159	2 242 613	2 329 641	2 242 613
TOTAL ASSETS		3 105 711	3 075 894	3 076 857	3 261 754	3 076 857
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Financial liabilities		31 793	11 764	11 764	8 245	11 764
Consumer deposits		38 330	35 315	35 315	39 012	35 315
Trade and other payables from exchange transactions		172 221	191 807	191 819	131 135	191 819
Trade and other payables from non-exchange transactions		41 848	37 915	37 450	111 949	37 450
Provision		40 709	50 183	50 183	52 718	50 183
VAT		152 921	112 191	112 463	168 889	112 463
Other current liabilities		5 795	-	-	-	-
Total current liabilities		483 617	439 175	438 993	511 947	438 993
Non current liabilities						
Financial liabilities		81 978	24 628	24 628	81 978	24 628
Provision		46 476	47 192	47 192	46 476	47 192
Long term portion of trade payables		-	-	-	-	-
Other non-current liabilities		114 936	98 891	98 891	114 936	98 891
Total non current liabilities		243 390	170 711	170 711	243 390	170 711
TOTAL LIABILITIES		727 008	609 887	609 704	755 337	609 704
NET ASSETS	2	2 378 703	2 466 007	2 467 152	2 506 417	2 467 152
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		2 418 140	2 466 007	2 467 152	2 545 853	2 467 152
Reserves and funds		(39 437)	-	-	(39 437)	-
Other		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	2 378 703	2 466 007	2 467 152	2 506 417	2 467 152

The statement of financial position indicates the financial health of the municipality as the assets and liabilities are listed to measure the solvency of the municipality for the period ended 31 October 2024. Total assets are R3.2 million over the total liabilities of R755 thousand and this therefore mean the municipality is still able to meet its financial obligations.