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RAY NKONYENI MUNICIPALITY

TREASURY DEPARTMENT

MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDED 30 APRIL 2024 (M10)

Prepared By: Budget and Treasury Office

STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF THE 2023/2024 BUDGET FOR THE PERIOD ENDING 30 April 2024

1. PURPOSE

The purpose of the report is to submit to the Mayor the statement of financial performance and implementation of the 2023/24 Budget of the Ray Nkonyeni Municipality for the period ending 30 April 2024 in line with the statutory requirements of S71 of the Municipal Finance Management Act (2003).

2. AUTHORITY

Mayor

3. LEGAL / STATUTORY REQUIREMENTS

Municipal Finance Management Act No 56, 2003 Chapter 8, Section 71.

4. BACKGROUND

In terms of Section 71(1), (2) and (3) of the MFMA No 56, 2003 Chapter 8, the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement on the financial performance of that municipality.

5. EXECUTIVE SUMMARY

The monthly budget statement in terms of section 71 of the Municipal Finance Management Act for the period ended 30 April 2024 is detailed below. The monthly budget statement is divided into the following:

- 5.1 Statement of Financial Performance
- 5.2 Revenue By source
- 5.3 Expenditure by Type
- 5.4 Debtors Age Analysis
- 5.5 Creditors Age Analysis
- 5.6 Capital Expenditure
- 5.7 Transfers and Grants Receipts
- 5.8 Transfers and Grants Expenditure
- 5.9 Salaries Expenditure
- 5.10 Long-term Loans
- 5.11 Performance Indicators
- 5.12 Investment Register

6. MAIN TABLES

6.1. Monthly Budget Statement Summary

6.2. Financial Performance by Revenue and Expenditure

6.3. Capital Expenditure

6.4. Cash Flow

6.5. Financial Position

5.1 Monthly Budget Statement of Financial Performance

This table provides an overview of the monthly actual, year to date actual and year to date Budget of revenue by Source and expenditure by type.

KZN216 Ray Nkonyeni - Table C1 Monthly Budget Statement Summary - M10 - April

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	486 141	509 406	509 406	45 161	508 607	509 406	(799)	0%	509 406
Service charges	212 429	245 147	245 147	22 223	217 848	214 741	3 107	1%	245 147
Investment revenue	10 845	8 511	11 275	2 279	9 783	8 475	1 308	15%	11 275
Transfers and subsidies - Operational	285 417	390 026	389 742	8 198	351 447	324 809	26 638	8%	389 742
Other own revenue	132 063	98 017	120 730	11 151	79 771	92 228	(12 458)	-14%	-
Total Revenue (excluding capital transfers and contributions)	1 126 895	1 251 108	1 276 300	89 012	1 167 456	1 149 659	17 797	2%	1 276 300
Employee costs	455 419	483 929	483 842	39 154	398 016	453 381	(55 365)	-12%	483 842
Remuneration of Councillors	29 567	31 164	40 283	2 855	34 460	36 252	(1 792)	-5%	40 283
Depreciation and amortisation	94 294	104 756	110 770	7 273	72 726	90 154	(17 428)	-19%	110 770
Interest	24 062	9 958	9 960	5	1 463	8 322	(6 858)	-82%	9 960
Inventory consumed and bulk purchases	119 244	168 819	166 358	12 837	117 059	153 856	(36 796)	-24%	166 358
Transfers and subsidies	14 465	13 838	14 737	255	7 590	13 015	(5 425)	-42%	14 737
Other expenditure	426 555	440 726	497 740	35 680	342 030	427 751	(85 722)	-20%	497 740
Total Expenditure	1 163 606	1 253 191	1 323 690	98 058	973 345	1 182 731	(209 387)	-18%	1 323 690
Surplus/(Deficit)	(36 711)	(2 083)	(47 390)	(9 046)	194 111	(33 073)	227 184	-687%	(47 390)
Transfers and subsidies - capital (monetary allocations)	185 621	109 848	123 093	16 557	89 036	101 474	(12 438)	-12%	123 093
Transfers and subsidies - capital (in-kind)	1 490	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers &	150 400	107 765	75 703	7 511	283 148	68 402	214 746	314%	75 703
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	150 400	107 765	75 703	7 511	283 148	68 402	214 746	314%	75 703
Capital expenditure & funds sources									
Capital expenditure	212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379
Capital transfers recognised	161 075	95 520	107 038	5 680	80 611	95 285	(14 674)	-15%	107 038
Borrowing	6 412	21 452	21 452	-	-	19 307	(19 307)	-100%	21 452
Internally generated funds	44 758	37 921	47 890	1 997	26 874	39 431	(12 556)	-32%	47 890
Total sources of capital funds	212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379
Financial position									
Total current assets	735 851	645 023	609 181		998 465				609 181
Total non current assets	2 162 440	2 037 876	2 063 000		2 197 200				2 063 000
Total current liabilities	395 179	335 379	356 723		402 771				356 723
Total non current liabilities	189 711	158 975	158 975		196 345				158 975
Community wealth/Equity	2 313 400	2 188 546	2 156 484		2 596 548				2 156 484
Cash flows									
Net cash from (used) operating	45 732	95 608	157 551	(11 832)	319 202	383 715	64 513	17%	157 551
Net cash from (used) investing	242 572	(168 358)	(187 898)	(8 019)	(123 814)	(161 114)	(37 300)	23%	(187 898)
Net cash from (used) financing	(31 987)	(18 414)	32 117	(5 204)	(40 133)	(33 605)	6 528	-19%	32 117
Cash/cash equivalents at the month/year end	388 010	40 427	133 361	-	269 506	320 587	51 080	16%	116 022
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	-	-	-	-	-	-	-	-	-
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

5.2 Financial Performance -Revenue by Source

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 - April

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		153 095	182 436	182 436	16 454	154 101	152 030	2 071	1%	182 436
Service charges - Water		-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management		-	-	-	-	-	-	-	-	-
Service charges - Waste management		59 334	62 711	62 711	5 769	63 748	62 711	1 036	2%	62 711
Sale of Goods and Rendering of Services		25 874	9 571	14 824	5 718	14 061	12 861	1 200	9%	14 824
Agency services		5 341	5 371	6 248	530	4 879	4 914	(35)	-1%	6 248
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		6 461	6 982	8 340	793	6 876	6 497	378	6%	8 340
Interest from Current and Non Current Assets		10 845	8 511	11 275	2 279	9 783	8 475	1 308	15%	11 275
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		4 686	3 498	4 975	307	3 613	3 653	(41)	-1%	4 975
Licence and permits		596	636	637	47	510	530	(20)	-4%	637
Operational Revenue		3 673	1 106	1 230	168	836	984	(148)	-15%	1 230
Non-Exchange Revenue										
Property rates		486 141	509 406	509 406	45 161	508 607	509 406	(799)	0%	509 406
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		23 969	31 062	34 529	86	14 573	28 474	(13 900)	-49%	34 529
Licence and permits		7 734	9 628	9 628	621	7 332	8 023	(691)	-9%	9 628
Transfers and subsidies - Operational		285 417	390 026	389 742	8 198	351 447	324 809	26 638	8%	389 742
Interest		28 075	30 164	30 164	2 881	26 588	25 137	1 451	6%	30 164
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	652	-	-	652	(652)	-100%	652
Other Gains		25 653	-	9 503	-	503	503	0	0%	9 503
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1 126 895	1 251 108	1 276 300	89 012	1 167 456	1 149 659	17 797	2%	1 276 300
Expenditure By Type										
Employee related costs		455 419	483 929	483 842	39 154	398 016	453 381	(55 365)	-12%	483 842
Remuneration of councillors		29 567	31 164	40 283	2 855	34 460	36 252	(1 792)	-5%	40 283
Bulk purchases - electricity		107 470	158 320	153 320	11 443	104 788	142 113	(37 325)	-26%	153 320
Inventory consumed		11 774	10 499	13 038	1 394	12 271	11 743	528	4%	13 038
Debt impairment		19 926	-	32 571	-	-	16 285	(16 285)	-100%	32 571
Depreciation and amortisation		94 294	104 756	110 770	7 273	72 726	90 154	(17 428)	-19%	110 770
Interest		24 062	9 958	9 960	5	1 463	8 322	(6 858)	-82%	9 960
Contracted services		211 569	273 776	283 115	22 669	205 036	254 134	(49 098)	-19%	283 115
Transfers and subsidies		14 465	13 838	14 737	255	7 590	13 015	(5 425)	-42%	14 737
Irrecoverable debts written off		27 590	10 513	10 513	584	4 663	8 761	(4 098)	-47%	10 513
Operational costs		161 955	156 437	171 541	12 426	133 734	148 571	(14 837)	-10%	171 541
Losses on Disposal of Assets		5 320	-	-	-	(1 404)	-	(1 404)	#DIV/0!	-
Other Losses		197	-	-	-	-	-	-	-	-
Total Expenditure		1 163 606	1 253 191	1 323 690	98 058	973 345	1 182 731	(209 387)	-18%	1 323 690
Surplus/(Deficit)		(36 711)	(2 083)	(47 390)	(9 046)	194 111	(33 073)	227 184	-687%	(47 390)
Transfers and subsidies - capital (monetary allocations)		185 621	109 848	123 093	16 557	89 036	101 474	(12 438)	-12%	123 093
Transfers and subsidies - capital (in-kind)		1 490	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		150 400	107 765	75 703	7 511	283 148	68 402			75 703
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		150 400	107 765	75 703	7 511	283 148	68 402			75 703
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		150 400	107 765	75 703	7 511	283 148	68 402			75 703
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		150 400	107 765	75 703	7 511	283 148	68 402			75 703

The above revenue by source and expenditure by type can be explained in detail as per the table below:

Revenue

This table provides an overview of the monthly actual, year to date actual and year to date Budget of Exchange and Non-Exchange Revenue and details explained below.

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 - April

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		153 095	182 436	182 436	16 454	154 101	152 030	2 071	1%	182 436
Service charges - Water		-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management		-	-	-	-	-	-	-	-	-
Service charges - Waste management		59 334	62 711	62 711	5 769	63 748	62 711	1 036	2%	62 711
Sale of Goods and Rendering of Services		25 874	9 571	14 824	5 718	14 061	12 861	1 200	9%	14 824
Agency services		5 341	5 371	6 248	530	4 879	4 914	(35)	-1%	6 248
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		6 461	6 982	8 340	793	6 876	6 497	378	6%	8 340
Interest from Current and Non Current Assets		10 845	8 511	11 275	2 279	9 783	8 475	1 308	15%	11 275
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		4 686	3 498	4 975	307	3 613	3 653	(41)	-1%	4 975
Licence and permits		596	636	637	47	510	530	(20)	-4%	637
Operational Revenue		3 673	1 106	1 230	168	836	984	(148)	-15%	1 230
Non-Exchange Revenue										
Property rates		486 141	509 406	509 406	45 161	508 607	509 406	(799)	0%	509 406
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		23 969	31 062	34 529	86	14 573	28 474	(13 900)	-49%	34 529
Licence and permits		7 734	9 628	9 628	621	7 332	8 023	(691)	-9%	9 628
Transfers and subsidies - Operational		285 417	390 026	389 742	8 198	351 447	324 809	26 638	8%	389 742
Interest		28 075	30 164	30 164	2 881	26 588	25 137	1 451	6%	30 164
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	652	-	-	652	(652)	-100%	652
Other Gains		25 653	-	9 503	-	503	503	0	0%	9 503
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1 126 895	1 251 108	1 276 300	89 012	1 167 456	1 149 659	17 797	2%	1 276 300

Revenue from Exchange Transactions

Service charges - Electricity

The YTD Actual for electricity billing for the period ended 30 April 2024 is R154.1 million while the YTD Budget is R152 million. There is a positive variance of R2 million between the YTD actual and YTD budget. Electricity sales are expected to decline as the budget for unit's purchase have been reduced and it is expected that at year end the actual performance will be in line the current budget.

Service charges – Waste Management

The overall YTD actual billing for refuse removals is R63.7 million and the YTD Budget billing is R62.7million, which indicates a positive variance of R1 million. This over performance is attributed to an increase annual billing in property rates and the current performance is expected to be in line with the current annual budget.

Sale of goods and Rendering of Services

The YTD actual amounts to R14 million with a YTD budget of R12,8 million, showing a positive variance of R1.2 million. This indicates that more revenue was collected than anticipated.

Agency Services

Agency services comprise of driver's license application, learners license application and renewal fees, this is the commission earned by the municipality on the services performed by the municipality on behalf of the Department of transport and third parties on payroll section. The annual projected revenue is R6.2 million, the YTD actual is R4.8 million vs the YTD budget of R4.9 million showing a negative variance of R35 thousand variance.

Interest earned from receivables

The YTD budget amounts to R6.4 million compared to the YTD actual amount of R6.8 million, YTD actual showing a positive variance of R378 thousand variance. YTD actual performance is in line with budgeted projections.

Interest from Investments

The YTD actual is R9.7 million and a YTD budget of R8.4million. This shows a positive variance since there was more interest earned from investment.

Rental from fixed assets

Rental of facilities amounts annual budget is R4.9 million, this is the rental of fixed asset revenue such as halls, airport hangers, skip hire and garages. The YTD actuals for the rental of facilities is R3.6 million compared to YTD budget of R3.6 million, resulting to a R41 thousand negative variance. This indicates that less rental revenue was collected than anticipated.

Licenses and Permits

Licenses and permits for exchange revenue actuals to date amounts to R510 thousand with a YTD budget of R530 thousand resulting in a negative variance of R20 thousand.

Revenue from non-exchange transactions

Property Rates

Property rates comprise of multiple categories under the jurisdiction of Ray Nkonyeni Municipality, the bulk revenue is billed on three categories: Residential properties, Business and Commercial properties as well as State owned properties. The annual budget for Property rates is R509.4 million and the YTD actual billing is R508 million, compared to the YTD budget of R509 million and a negative variance of R799 thousand due to the application of annual rate payers for public benefit organizations, residential properties, and state-owned entities.

Fines

Fines, Penalties, and forfeits are derived from Building fines, illegal connections, overdue books, and the bulk budget being on traffic fines and the total budget being R34.5 million. The YTD actual is R14.5 million compared to a YTD budget of R28 million. The variance is mainly caused by low fines issued.

Licenses and Permits

Licenses and permits for non-exchange revenue performance to date amount to R7.3 million with a YTD budget of R8 million. The YTD actual revenue mainly comprises of motor vehicle licenses with the budget of R8.7 million and the actual of R6.7million.

Transfers and Subsidies -Operational

The YTD as of 30 April 2024 for operational grant recognized /received to date amounts to R351.4million, YTD Budget is R324.8 million with a variance of R26 .6 million as operational conditional grants are recognized as revenue when conditions being met as per the set guidelines which results in the YTD variance.

Interest on Property Rates

The YTD actual amounts to R26.5 million compared to YTD budget of R25.1 million. The item is in line with budget projections.

Total Revenue

The YTD Actual revenue excluding capital transfers is R1.16 billion for the period ending 30 April 2024, YTD Budget is R1.14 billion, total revenue is in line with budget projections.

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5.3 Expenditure by Type

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 - April

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure By Type										
Employee related costs		455 419	483 929	483 842	39 154	398 016	453 381	(55 365)	-12%	483 842
Remuneration of councillors		29 567	31 164	40 283	2 855	34 460	36 252	(1 792)	-5%	40 283
Bulk purchases - electricity		107 470	158 320	153 320	11 443	104 788	142 113	(37 325)	-26%	153 320
Inventory consumed		11 774	10 499	13 038	1 394	12 271	11 743	528	4%	13 038
Debt impairment		19 926	-	32 571	-	-	16 285	(16 285)	-100%	32 571
Depreciation and amortisation		94 294	104 756	110 770	7 273	72 726	90 154	(17 428)	-19%	110 770
Interest		24 062	9 958	9 960	5	1 463	8 322	(6 858)	-82%	9 960
Contracted services		211 569	273 776	283 115	22 669	205 036	254 134	(49 098)	-19%	283 115
Transfers and subsidies		14 465	13 838	14 737	255	7 590	13 015	(5 425)	-42%	14 737
Irrecoverable debts written off		27 590	10 513	10 513	584	4 663	8 761	(4 098)	-47%	10 513
Operational costs		161 955	156 437	171 541	12 426	133 734	148 571	(14 837)	-10%	171 541
Losses on Disposal of Assets		5 320	-	-	-	(1 404)	-	(1 404)	#DIV/0!	-
Other Losses		197	-	-	-	-	-	-	-	-
Total Expenditure		1 163 606	1 253 191	1 323 690	98 058	973 345	1 182 731	(209 387)	-18%	1 323 690

Employee related costs and Remuneration of Councillors

The YTD actuals for employee related costs amount to R398 million as of 30 April 2024 which comprises of salaries, bonuses and various allowances amongst other items that are directly attributable to employee remuneration. Remuneration of councillors YTD actuals are sitting at R34.4 million. Employee-related cost is further detailed under table 5.9 Salaries Expenditure Details.

Contracted Services

Contracted services are made up of various operational projects such as Repairs and maintenance and typical work stream. Contracted services YTD actuals for the period ended 30 April 2024 amounts to R205 million, the YTD Budget is R254.1 million. The R49 million variance is due to a delay in the implementation of road maintenance projects which expenditure has begun from the month of November which will account for the variance in upcoming months as the projects continue.

Inventory Consumed

YTD Inventory consumed amounts to R12.3 million as of 30 April 2024 with the YTD Budget being R11.7 million. The consumption of inventory is in line with budget projection.

Depreciation and Amortization

The YTD actual for this item has been calculated at R72.7 million compared to the YTD budget of R90.2 million. The variance between the budgeted figure and the actual figure is due to depreciation being accounted for on assets that are currently in use, and the budget being based on additional assets planned to be procured during the financial year.

Transfers and Subsidies

Transfers and subsidies relate to donations made by the municipality to fund local economic development such as SMME development, Cooperative's development, and poverty alleviation projects with the jurisdiction of Ray Nkonyeni Municipality. The YTD actual for April 2024 stands at R7.5 million with a YTD budget of R13 million. The annual budget for transfers and subsidies is R14.7 million.

Overall expenditure budget

The overall expenditure YTD Actual is R973.3 million, YTD Budget is R1.1 billion. There is R209.3 thousand variance, due to the trends of different types of expenditure as explained above such as transfers and subsidies and contracted services which reflect a large variance compared to YTD budget.

Surplus/ (Deficit)

Total Revenue less Total Expenditure equals to Surplus (Deficit). The YTD Surplus excluding capital transfers is R194.1 million compared to the YTD Budget deficit of R33 million due to the performance of the various line items detailed above.

5.4 Debtors Age Analysis

KZN216 Ray Nkonyeni - Supporting Table SC3 Monthly Budget Statement - aged debtors - M10 - April

Description	NT Code	Budget Year 2023/24										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts I.L.o Council Policy	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days			
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	2000	-	-	-	-	-	-	-	-	-	-	-	-	-
2022/23 - totals only		-	-	-	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group														
Organs of State	2200	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2600	-	-	-	-	-	-	-	-	-	-	-	-	-

Details on the consumer debtors are presented under revenue section report and detailed presentation is done by the revenue management.

5.5 Creditors Age Analysis

KZN216 Ray Nkonyeni - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 - April

Description	NT Code	Budget Year 2023/24									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	1 523
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	-	-	-	-	-	-	-	-	-	1 523

Details on outstanding creditors are presented under expenditure section report and detailed presentation is done by the expenditure management.


5.6 Capital Expenditure

KZN216 Ray Nkonyeni - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M10 - April

Vote Description	Ref	Budget Year 2023/24								
		2022/23 Audited	Original	Adjusted	Monthly actual	YearTD actual	YearTD	YTD	YTD %	Full Year
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Mayor and Council		-	-	-	-	-	-	-	-	-
Vote 2 - Finance and Administration		-	-	-	-	-	-	-	-	-
Vote 3 - Internal Audit		-	-	-	-	-	-	-	-	-
Vote 4 - Community and Social Services		-	-	-	-	-	-	-	-	-
Vote 5 - Sport and Recreation		-	-	-	-	-	-	-	-	-
Vote 6 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 7 - Housing		-	-	-	-	-	-	-	-	-
Vote 8 - Health		-	-	-	-	-	-	-	-	-
Vote 9 - Planning and Development		-	-	-	-	-	-	-	-	-
Vote 10 - Road Transport		-	-	-	-	-	-	-	-	-
Vote 11 - Environment Protection		-	-	-	-	-	-	-	-	-
Vote 12 - Energy Sources		-	-	-	-	-	-	-	-	-
Vote 13 - Other		-	-	-	-	-	-	-	-	-
Vote 14 - Waste Water Management		-	-	-	-	-	-	-	-	-
Vote 15 - Waste Management		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - Mayor and Council		298	-	-	-	-	-	-	-	-
Vote 2 - Finance and Administration		3 938	3 801	4 108	182	2 724	4 063	(1 339)	-33%	4 108
Vote 3 - Internal Audit		676	200	220	-	188	187	2	1%	220
Vote 4 - Community and Social Services		379	-	-	-	-	-	-	-	-
Vote 5 - Sport and Recreation		-	-	-	-	-	-	-	-	-
Vote 6 - Public Safety		1 613	4 340	995	-	420	1 750	(1 330)	-76%	995
Vote 7 - Housing		229	180	189	24	88	146	(58)	-40%	189
Vote 8 - Health		-	-	-	-	-	-	-	-	-
Vote 9 - Planning and Development		109 489	115 220	116 915	6 199	85 128	103 707	(18 579)	-18%	116 915
Vote 10 - Road Transport		77 794	7 200	31 700	1 273	18 194	24 300	(6 106)	-25%	31 700
Vote 11 - Environment Protection		389	500	300	-	292	297	(5)	-2%	300
Vote 12 - Energy Sources		13 778	22 952	21 452	-	-	19 157	(19 157)	-100%	21 452
Vote 13 - Other		(843)	-	-	-	-	-	-	-	-
Vote 14 - Waste Water Management		-	-	-	-	-	-	-	-	-
Vote 15 - Waste Management		4 505	500	500	-	452	417	35	8%	500
Total Capital single-year expenditure	4	212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379
Total Capital Expenditure		212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379
Capital Expenditure - Functional Classification										
Governance and administration		4 934	4 001	4 355	182	2 912	4 276	(1 365)	-32%	4 355
Executive and council		320	-	27	-	-	27	(27)	-100%	27
Finance and administration		3 938	3 801	4 108	182	2 724	4 063	(1 339)	-33%	4 108
Internal audit		676	200	220	-	188	187	2	1%	220
Community and public safety		2 072	4 520	1 185	24	508	1 896	(1 388)	-73%	1 185
Community and social services		379	-	-	-	-	-	-	-	-
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		1 464	4 340	995	-	420	1 750	(1 330)	-76%	995
Housing		229	180	189	24	88	146	(58)	-40%	189
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		187 798	122 920	148 888	7 472	103 613	128 277	(24 663)	-19%	148 888
Planning and development		109 467	115 220	116 888	6 199	85 128	103 680	(18 552)	-18%	116 888
Road transport		77 943	7 200	31 700	1 273	18 194	24 300	(6 106)	-25%	31 700
Environmental protection		389	500	300	-	292	297	(5)	-2%	300
Trading services		18 283	23 452	21 952	-	452	19 573	(19 122)	-98%	21 952
Energy sources		13 778	22 952	21 452	-	-	19 157	(19 157)	-100%	21 452
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		4 505	500	500	-	452	417	35	8%	500
Other		(843)	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379
Funded by:										
National Government		130 557	93 781	103 166	5 680	80 611	91 842	(11 231)	-12%	103 166
Provincial Government		30 518	1 739	3 872	-	-	3 443	(3 443)	-100%	3 872
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies,		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		161 075	95 520	107 038	5 680	80 611	95 285	(14 674)	-15%	107 038
Borrowing	6	6 412	21 452	21 452	-	-	19 307	(19 307)	-100%	21 452
Internally generated funds		44 758	37 921	47 890	1 997	26 874	39 431	(12 556)	-32%	47 890
Total Capital Funding		212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379

The above table give details of YTD actual capital expenditure and the funding. The YTD Actual capital expenditure is R107.5 million, the YTD budgeted is R154 million and there is R46.5 million variance. R 107.5 million of YTD actuals for capital expenditure, R80.6 million is funded by national grants, and R26.8 million from internally generated funds

5.7 Transfers and Grants Receipts



KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER

KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER APRIL 2024						
Name of grant	Opening Balance as at	Receipts	Expenditure: Operating (Revenue Recognised)/GRAP 2	Expenditure: Capital (Revenue Recognised)/GRAP 2	Internally Funded	Closing Balance as at
INTEGRATED URBAN DEVELOPMENT (IUDG)	R -	R 88 848 000	R -	R 63 657 797	R -	R 25 190 203.26
NEIGHBOURHOOD GRANT	R 1 200 663	R 24 178 000	R -	R 27 527 185	R 2 148 522	R -
EXPANDED PUBLIC WORKS PROGRAMME (EPWP)	R -	R 5 776 751	R 4 402 315	R -	R -	R 1 374 435.18
MUNICIPAL DISASTER RESPONSE	R -	R -	R -	R -	R -	R -
MUNICIPAL DISASTER RECOVERY	R -	R 82 298 000	R 61 037 167	R -	R -	R 21 260 833.38
INTERMODAL FACILITIES GRANT	R 13 590	R -	R -	R -	R -	R 13 589.68
INTEGRATED NATIONAL ELECTRIFICATION PROGRAMME (INEP)	R 326 520	R -	R -	R -	R -	R 326 519.55
FINANCIAL MANAGEMENT GRANT (FMG)	R -	R 1 950 000	R 610 167	R -	R -	R 1 339 833.39
CYBER CADET GRANT	R -	R 324 000	R -	R -	R -	R 324 000.00
COMMUNITY LIBRARIES GRANT (MOB)	R -	R 1 524 000	R -	R -	R -	R 1 524 000.00
MUSEUM GRANT	R -	R 476 000	R 2 313 890	R -	R 1 837 890	R -
MODULAR LIBRARIES GRANT	R -	R 715 000	R -	R -	R -	R 715 000.00
AIRPORT GRANT	R 3 763 374	R 2 000 000	R -	R -	R -	R 5 763 373.50
COGTA ELECT GRANT	R 784 811	R -	R -	R -	R -	R 784 810.61
MARKET STALLS GRANT	R 2 452 315	R -	R -	R -	R -	R 2 452 315.18
TOTAL	R 8 541 271	R 208 089 751	R 48 363 538	R 91 184 981	R 3 986 411	R 61 068 914

Transfers and Grants Receipts

The total grants received to date for period ending 30 April 2024 amounts to R208 million, which include R88.8 million from Integrated Urban Development Grant, R24.1 million from Neighborhood Development Grant, R5.7 million from EPWP, R1.95 million from FMG, R82.3 million disaster recovery grant, R 476 thousand from Museum Grant, R2 million from Airport Grant, R715 thousand from MODULAR LIBRARIES GRANT libraries grant (MOB), R1 5 million received from Community libraries grant (MOB) and R324 000 received from Cyber Caded grant.


Opening Balances -Grant Register

The total unspent grants as of 30 June 2023 is **R 8 541 271**.

They are shown on the register as the Opening balances. The committee should note that the municipality has applied for a rollover of funds for these grants. Following is the list of the unspent grants:

- Neighborhood Grant – R1 200 663
- Intermodal Facilities Grant – R13 590
- Integrated National Electrification Programme (INEP) – R326 520
- Airport Grant – R3 763 374
- COGTA Electrification Grant – R784 811
- Market Stalls Grant – R2 452 315

5.8 Transfers and Grants Expenditure



KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER

KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER APRIL 2024							
Name of grant	Opening Balance as at	Receipts	Expenditure: Operating (Revenue Recognised)/GRAP 2	Expenditure: Capital (Revenue Recognised)/GRAP 2	Internally Funded	Closing Balance as at	
INTEGRATED URBAN DEVELOPMENT (IUDG)	R -	R 88 848 000	R -	R 63 657 797	R -	R	25 190 203.26
NEIGHBOURHOOD GRANT	R 1 200 663	R 24 178 000	R -	R 27 527 185	R 2 148 522	R	-
EXPANDED PUBLIC WORKS PROGRAMME (EPWP)	R -	R 5 776 751	R 4 402 315	R -	R -	R	1 374 435.18
MUNICIPAL DISASTER RESPONSE	R -	R -	R -	R -	R -	R	-
MUNICIPAL DISASTER RECOVERY	R -	R 82 298 000	R 61 037 167	R -	R -	R	21 260 833.38
INTERMODAL FACILITIES GRANT	R 13 590	R -	R -	R -	R -	R	13 589.68
INTEGRATED NATIONAL ELECTRIFICATION PROGRAMME (INEP)	R 326 520	R -	R -	R -	R -	R	326 519.55
FINANCIAL MANAGEMENT GRANT (FMG)	R -	R 1 950 000	R 610 167	R -	R -	R	1 339 833.39
CYBER CADET GRANT	R -	R 324 000	R -	R -	R -	R	324 000.00
COMMUNITY LIBRARIES GRANT (MOB)	R -	R 1 524 000	R -	R -	R -	R	1 524 000.00
MUSEUM GRANT	R -	R 476 000	R 2 313 890	R -	R 1 837 890	R	-
MODULAR LIBRARIES GRANT	R -	R 715 000	R -	R -	R -	R	715 000.00
AIRPORT GRANT	R 3 763 374	R 2 000 000	R -	R -	R -	R	5 763 373.50
COGTA ELECT GRANT	R 784 811	R -	R -	R -	R -	R	784 810.61
MARKET STALLS GRANT	R 2 452 315	R -	R -	R -	R -	R	2 452 315.18
TOTAL	R 8 541 271	R 208 089 751	R 68 363 538	R 91 184 981	R 3 986 411	R	61 068 914

Transfers and Grants Expenditure

Grants are monitored monthly, and Grant's register is communicated/ shared with management to ensure effective management of grants and 100% expenditure. As of 30 April 2024, there is R68 363 538 operating expenditure recorded and capital expenditure amounting to R91 184 981.

Grant's expenditure

- **Integrated Urban Development Grant (IUDG)**

An amount of R88.8 million has been received to date for the IUDG. This is a capital grant and the YTD actual for the period ended 30 April 2024 is R63.7 million and has been spent on various capital projects.

- **Neighborhood Development Partnership Grant**

An amount of R24 178 000 has been received for the Neighborhood Development Partnership Grant together with an unspent amount of R1.2 million from the previous year which the municipality needs to apply for rollover. This is a capital grant and the YTD actual for the period ended 30 April 2024 is R27.5 million, with R2.1 million being internally funded.

- **Expanded Public Works Programme**

An amount of R5 776 751 has been received for the EPWP grant. This is an operational grant and the YTD actual for the period ended 30 April 2024 is R4 402 315

- **Finance Management Grant**

An amount of R1 950 000 has been received for the FMG grant. This is an operational grant and the YTD actual for the period ended 30 April 2024 is R610 167.

- **Museum Subsidy Grant**

An amount of R476 000 has been received for the museum grant. This is an operational grant and the YTD actual for the period ended 30 April 2024 is R2 313 890, with R1 837 890 being internally funded.

- **Disaster Recovery Grant**

An amount of R82 298 000 has been received for the disaster grant. This is an operational grant and the YTD actual for the period ended 30 April 2024 is R61 037 167.

5.9 Salaries Expenditure details

KZN216 Ray Nkonyeni - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M10 - April

Summary of Employee and Councillor remuneration	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C					%	D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		26 688	19 040	27 782	1 614	22 624	25 098	(2 474)	-10%	27 782
Pension and UIF Contributions		-	758	758	62	626	682	(56)	-8%	758
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-	-
Cellphone Allowance		2 880	2 815	3 192	256	2 490	2 776	(286)	-10%	3 192
Housing Allowances		-	5 953	5 953	669	6 206	5 358	848	16%	5 953
Other benefits and allowances		-	2 599	2 599	254	2 514	2 339	175	7%	2 599
Sub Total - Councillors		29 567	31 164	40 283	2 855	34 460	36 252	(1 792)	-5%	40 283
% increase	4		5.4%	36.2%						36.2%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		3 690	3 946	3 621	215	2 309	3 226	(917)	-28%	3 621
Pension and UIF Contributions		146	192	133	8	69	114	(45)	-40%	133
Medical Aid Contributions		198	230	134	4	55	111	(56)	-50%	134
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		960	1 059	1 059	-	-	953	(953)	-100%	1 059
Motor Vehicle Allowance		838	1 060	928	61	563	822	(259)	-32%	928
Cellphone Allowance		87	114	92	6	55	81	(26)	-32%	92
Housing Allowances		2 655	3 275	2 243	111	1 252	1 915	(663)	-35%	2 243
Other benefits and allowances		1	1	1	0	0	1	(0)	-34%	1
Payments in lieu of leave		327	332	260	8	(135)	227	(362)	-160%	260
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		76	-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		8 978	10 209	8 470	413	4 168	7 449	(3 281)	-44%	8 470
% increase	4		13.7%	-5.7%						-5.7%
Other Municipal Staff										
Basic Salaries and Wages		274 917	289 060	293 685	23 976	240 671	265 044	(24 374)	-9%	293 685
Pension and UIF Contributions		50 977	50 460	54 484	4 392	43 800	49 438	(5 638)	-11%	54 484
Medical Aid Contributions		20 094	20 668	21 909	1 835	17 677	19 547	(1 871)	-10%	21 909
Overtime		21 821	18 985	22 020	2 752	19 665	20 481	(816)	-4%	22 020
Performance Bonus		22 443	22 473	24 034	765	18 492	21 741	(3 250)	-15%	24 034
Motor Vehicle Allowance		18 911	18 975	21 168	1 624	16 609	19 270	(2 661)	-14%	21 168
Cellphone Allowance		1 021	1 007	1 047	82	830	946	(116)	-12%	1 047
Housing Allowances		4 152	4 059	3 430	243	2 742	3 024	(282)	-9%	3 430
Other benefits and allowances		5 224	6 038	5 441	528	4 965	4 838	128	3%	5 441
Payments in lieu of leave		4 871	22 480	5 668	1 762	19 422	20 232	(810)	-4%	5 668
Long service awards		4 268	2 751	3 620	217	4 265	2 596	1 669	64%	3 620
Post-retirement benefit obligations		17 103	15 852	17 343	427	3 686	17 343	(13 657)	-79%	17 343
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		638	912	1 523	138	1 023	1 430	(407)	-28%	1 523
In kind benefits		-	-	-	-	-	-	-	-	-
Sub Total - Other Municipal Staff		446 442	473 720	475 372	38 742	393 848	445 932	(52 084)	-12%	475 372
% increase	4		6.1%	6.5%						6.5%
Total Parent Municipality		484 987	515 094	524 125	42 009	432 476	489 633	(57 157)	-12%	524 125

Councillors Remuneration

The annual budget is R40.28 million with a monthly budget of R2.9 million. The YTD actual performance stands at R34.5 million.

Senior Managers of the Municipality

The head of departments on the municipality including the Municipal manager are classified under this subheading with a YTD actual of R4.1 million and a YTD budget of R7.4 million. The variance is attributed to the vacant post of senior management.

Other Municipal Staff

The annual budget is R475.4 million with a monthly budget of R38.7 million. The YTD actual of R393.8 million is in line with the YTD budget of R445.9 million for this item.

5.10 Long-term Loans

RAY NKONYENI MUNICIPALITY
LONG TERM LOANS REGISTER : 30 April 2024



DETAILS	%	REDEEMABLE	PROJECT NUMBER	CAPITAL OPENING BALANCE 01 April 2024	LOAN ADVANCE	LOAN INTEREST CHARGED	INTEREST PAID	LOAN REPAYMENT	CLOSING BALANCE 30 April 2024
				R				R	R
DBSA	9.36%	31-Mar-31	61007684	-R 10 104 501.31					-R 10 104 501.31
DBSA	12.67%	22-Nov-30	61007761	-R 7 361 624.68					-R 7 361 624.68
TOTAL DBSA LOANS				-R 17 466 125.99	R -	R -	R -	R -	-R 17 466 125.99
TOTAL LOANS				-R 17 466 125.99	R -	R -	R -	R -	-R 17 466 125.99

The municipality currently has a structured unsecured loan with the Development Bank of Southern Africa (DBSA), The Municipality entered into a loan agreement for the funding of Capital infrastructure projects, in the 2020/21 financial year the first drawdown of R3.5 million was received, as well as the second drawdown of R8.47, as well as the third drawdown of R7.9 million and current loan balance outstanding is R17.4 million as of 30 April 2024. The municipality is still able to make loan repayments as and when they fall due. The capital projects funded by borrowings in the 2023/24 financial year have been funded by a portion of unspent borrowing. The loan agreement from DBSA is spread across four years funding various capital projects the application was made at the end of last financial year and was received on the 1st month of the financial year.

ANNEXURE B: PROGRAMME/PROJECTS DESCRIPTION

PROJECTS TO BE INCLUDED IN RNLM BUDGET	Year 1			Year 2			Year 3			Totals		Year 4		Total
	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 4	
Electricity Meters Replacement	3,000,000	2,000,000	2,000,000							7,000,000				
Network infrastructure studies	500,000													
Electrical Cables Replacement	-	1,000,000	500,000							1,500,000				
Mini-substations Replacement	-	1,000,000	1,000,000							2,000,000				
Inter-switches (RMU) Replacement	-	1,000,000	1,000,000							2,000,000				
11kV Interconnector - Marburg to Port Shepstone Substation	-	-	-							-			14,500,000.00	
Memorial & Reynolds Sw/Sta Refurbishment & Replace Switchgear	-	3,476,000	3,476,000							6,952,000			6,952,000.00	
Totals	R 3,500,000.00	R 8,476,000.00	R 7,976,000.00	R 19,952,000.00									21,452,000.00	41,404,000.00

5.11 Performance Indicators

KZN216 Ray Nkonyeni - Supporting Table SC2 Monthly Budget Statement - performance indicators - M10 - April

Description of financial indicator	Basis of calculation	Ref	2022/23	Budget Year 2023/24			
			Revised Outcome	Original Budget	Revised Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		-0.7%	9.2%	9.1%	0.2%	3.8%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		3.0%	13.8%	12.2%	0.0%	20.0%
<u>Safety of Capital</u>							
Debt to Equity Gearing	Loans, Accounts Payable, Overdraft & Tax Provision/ Long Term Borrowing/ Funds & Reserves		14.9%	14.0%	15.1%	13.1%	15.1%
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities	1	186.2%	192.3%	170.8%	247.9%	170.8%
Liquidity Ratio	Monetary Assets/Current Liabilities		28.9%	12.1%	6.4%	46.8%	6.4%
<u>Revenue Management</u>							
Annual Debtors Collection Rate	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		41.6%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors >		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		40.4%	38.7%	37.9%	34.1%	37.9%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		5.1%	15.5%	14.9%	11.7%	14.9%
Interest & Depreciation	I&D/Total Revenue - capital revenue		10.5%	9.2%	9.5%	0.1%	3.9%
<u>IDP regulation financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational						

The above table gives an overview of the financial indicators of the municipality for the period ended 30 April 2024 and the indicators are broken down below.

Borrowing Management

The outstanding amount in the loan from DBSA is currently sitting at R17 466 125.99 as of 30 April 2024.

Liquidity

Current Ratio: is calculated by a total of Current Assets/ Current Liabilities.

Budgeted Current Ratio: R609 181 000/R356 723 000= **1.71:1**

Actual Current Ratio as of 30 April 2024: R998 465 000/R402 771 000= **2.48:1**

The current ratio is a liquidity ratio used to measure whether the municipality has enough resources to meet its short-term obligations. A good ratio is R1.5-R2 for every R1 owed. The budget showed a R1.71: R1 ratio and the actual ratio as of 30 April 2024 is: R2.48: R1 which is above the norm.

Acid test Ratio: Current Assets- Inventory/Current Liabilities.

Budgeted Acid test Ratio: (R609 181 000-R14 812 000)/R356 723 000 =**1.67:1**

Actual Acid test Ratio as 30 April 2024: : (R998 465 000-R11 450)/R402 771 000 = **2.45:1**

The acid-test ratio, commonly known as the quick ratio, uses an organization's balance sheet data as an indicator of whether it has sufficient short-term assets to cover its short-term liabilities. The acid-test ratio disregards current assets that are difficult to quickly liquidate such as inventory. The acid-test ratio may not give a reliable picture of an organization's financial condition if the municipality has accounts receivable that take longer than usual to collect or current liabilities that are due but have no immediate payment needed. A good ratio is R1 for every R1 owed. Both budgeted and actual to date acid test ratio are more than R1:R1 which shows that the municipality would be able to pay it short term liabilities with its easily liquidated short term assets.

5.12 Investment Register

KZN216 Ray Nkonyeni - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M10 - April

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate %	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
		Yrs/Months												
R thousands														
Municipality														
STANDARD BANK - CALL -LOUISIANA HSG-378692984011		Months	Call Account	Yes	Variable					10 689	68			10 757
STANDARD BANK - CALL -NZIMAKWE 1 HSG-378692984003		Months	Call Account	Yes	Variable					688	4			693
STANDARD BANK - CALL -NZIMAKWE 2 HSG-378692984004		Months	Call Account	Yes	Variable					1 142	7			1 149
STANDARD BANK - CALL -BHOBONI SUB-HSG-378692984005		Months	Call Account	Yes	Variable					363	2			365
STANDARD BANK - CALL -BHOBONI EST-HSG-378692984006		Months	Call Account	Yes	Variable					13	0			13
STANDARD BANK - CALL -DAMAGED HSES-378692984007		Months	Call Account	Yes	Variable					84	0			85
STANDARD BANK - CALL -UPLANDS HSG-378692984008		Months	Call Account	Yes	Variable					84	0			84
STANDARD BANK - CALL -MKHOLOMBE HSG-378692984009		Months	Call Account	Yes	Variable					1 617	10			1 628
STANDARD BANK - CALL -AIDS PROJECT-378692984010		Months	Call Account	Yes	Variable					161	1			162
STANDARD BANK - CALL -MASINENGE HSG-378692984012		Months	Call Account	Yes	Variable					36 538	197	(30 360)		6 375
STANDARD BANK - CALL -KWAMAVUNDLA HSG-378692984013		Months	Call Account	Yes	Variable					272	2			274
STANDARD BANK - CALL -KWAXOLO HOUSING-378692984014		Months	Call Account	Yes	Variable					12 930	82			13 012
STANDARD BANK - CALL -KWADWALANE HOUSING-378692984015		Months	Call Account	Yes	Variable					586	4			590
INVESTEC - CALL-MHOA (HOUSING DEVELOPMENT FUND)-7487		Months	Call Account	Yes	Variable					10 712	33	(10 745)		-
STANDARD BANK-CALL-RNM- UNSPENT CONDITIONAL GRANTS		Months	Call Account	Yes	Variable					55	0			55
STANDARD BANK-CALL-RNM-ACCREDITATION FUNDS-37869298		Months	Call Account	Yes	Variable					12	0			12
FNB - CALL-RNM - PRIMARY INVESTMENT A/C-62726614151		Months	Call Account	Yes	Variable					110 375	901	(78 500)	53 200	85 976
FNB-FNB- 48 HOUR CASH ACCELERATOR-74873852518		Months	Call Account	Yes	Variable					3 833	26			3 858
NEDBANK-RESERVES INVESTMENT ACCOUNT-37881000791		Months	Call Account	Yes	Variable					38 983	269		11 017	50 269
Municipality sub-total										229 139	1 607	(119 605)	64 217	175 358
Entities														
														-
														-
														-
														-
														-
Entities sub-total										-	-	-	-	-
TOTAL INVESTMENTS AND INTEREST	2									229 139	1 607	(119 605)	64 217	175 358

The Investment register as of 30 April 2024 has the closing balance of R 175.4 million, with R1.60 million total interest earned for the month from which R 901 thousand was made on primary investment and various investment accounts as shown in the above register.

6.1 Monthly Budget Statement Summary

KZN216 Ray Nkonyeni - Table C1 Monthly Budget Statement Summary - M10 - April

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	486 141	509 406	509 406	45 161	508 607	509 406	(799)	0%	509 406
Service charges	212 429	245 147	245 147	22 223	217 848	214 741	3 107	1%	245 147
Investment revenue	10 845	8 511	11 275	2 279	9 783	8 475	1 308	15%	11 275
Transfers and subsidies - Operational	285 417	390 026	389 742	8 198	351 447	324 809	26 638	8%	389 742
Other own revenue	132 063	98 017	120 730	11 151	79 771	92 228	(12 458)	-14%	-
Total Revenue (excluding capital transfers and contributions)	1 126 895	1 251 108	1 276 300	89 012	1 167 456	1 149 659	17 797	2%	1 276 300
Employee costs	455 419	483 929	483 842	39 154	398 016	453 381	(55 365)	-12%	483 842
Remuneration of Councillors	29 567	31 164	40 283	2 855	34 460	36 252	(1 792)	-5%	40 283
Depreciation and amortisation	94 294	104 756	110 770	7 273	72 726	90 154	(17 428)	-19%	110 770
Interest	24 062	9 958	9 960	5	1 463	8 322	(6 858)	-82%	9 960
Inventory consumed and bulk purchases	119 244	168 819	166 358	12 837	117 059	153 856	(36 796)	-24%	166 358
Transfers and subsidies	14 465	13 838	14 737	255	7 590	13 015	(5 425)	-42%	14 737
Other expenditure	426 555	440 726	497 740	35 680	342 030	427 751	(85 722)	-20%	497 740
Total Expenditure	1 163 606	1 253 191	1 323 690	98 058	973 345	1 182 731	(209 387)	-18%	1 323 690
Surplus/(Deficit)	(36 711)	(2 083)	(47 390)	(9 046)	194 111	(33 073)	227 184	-687%	(47 390)
Transfers and subsidies - capital (monetary allocations)	185 621	109 848	123 093	16 557	89 036	101 474	(12 438)	-12%	123 093
Transfers and subsidies - capital (in-kind)	1 490	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & Share of surplus/ (deficit) of associate	150 400	107 765	75 703	7 511	283 148	68 402	214 746	314%	75 703
Surplus/ (Deficit) for the year	150 400	107 765	75 703	7 511	283 148	68 402	214 746	314%	75 703
Capital expenditure & funds sources									
Capital expenditure	212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379
Capital transfers recognised	161 075	95 520	107 038	5 680	80 611	95 285	(14 674)	-15%	107 038
Borrowing	6 412	21 452	21 452	-	-	19 307	(19 307)	-100%	21 452
Internally generated funds	44 758	37 921	47 890	1 997	26 874	39 431	(12 556)	-32%	47 890
Total sources of capital funds	212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379
Financial position									
Total current assets	735 851	645 023	609 181		998 465				609 181
Total non current assets	2 162 440	2 037 876	2 063 000		2 197 200				2 063 000
Total current liabilities	395 179	335 379	356 723		402 771				356 723
Total non current liabilities	189 711	158 975	158 975		196 345				158 975
Community wealth/Equity	2 313 400	2 188 546	2 156 484		2 596 548				2 156 484
Cash flows									
Net cash from (used) operating	45 732	95 608	157 551	(11 832)	319 202	383 715	64 513	17%	157 551
Net cash from (used) investing	242 572	(168 358)	(187 898)	(8 019)	(123 814)	(161 114)	(37 300)	23%	(187 898)
Net cash from (used) financing	(31 987)	(18 414)	32 117	(5 204)	(40 133)	(33 605)	6 528	-19%	32 117
Cash/cash equivalents at the month/year end	388 010	40 427	133 361	-	269 506	320 587	51 080	16%	116 022
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	-	-	-	-	-	-	-	-	-
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	-	-

The above table provides a concise overview of the monthly actual, year to date actual of the operating expenditure, capital expenditure, and age analysis. The full year forecast as seen the table above takes in the account the original budget less the YTD budget plus the YTD actual, this therefore gives a projection based on the YTD performance on how the municipality will perform for the financial year in terms of the original budget

6.2 Statement of Financial Performance (Revenue and Expenditure)

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 - April

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		153 095	182 436	182 436	16 454	154 101	152 030	2 071	1%	182 436
Service charges - Water		-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management		-	-	-	-	-	-	-	-	-
Service charges - Waste management		59 334	62 711	62 711	5 769	63 748	62 711	1 036	2%	62 711
Sale of Goods and Rendering of Services		25 874	9 571	14 824	5 718	14 061	12 861	1 200	9%	14 824
Agency services		5 341	5 371	6 248	530	4 879	4 914	(35)	-1%	6 248
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		6 461	6 982	8 340	793	6 876	6 497	378	6%	8 340
Interest from Current and Non Current Assets		10 845	8 511	11 275	2 279	9 783	8 475	1 308	15%	11 275
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		4 686	3 498	4 975	307	3 613	3 653	(41)	-1%	4 975
Licence and permits		596	636	637	47	510	530	(20)	-4%	637
Operational Revenue		3 673	1 106	1 230	168	836	984	(148)	-15%	1 230
Non-Exchange Revenue										
Property rates		486 141	509 406	509 406	45 161	508 607	509 406	(799)	0%	509 406
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		23 969	31 062	34 529	86	14 573	28 474	(13 900)	-49%	34 529
Licence and permits		7 734	9 628	9 628	621	7 332	8 023	(691)	-9%	9 628
Transfers and subsidies - Operational		285 417	390 026	389 742	8 198	351 447	324 809	26 638	8%	389 742
Interest		28 075	30 164	30 164	2 881	26 588	25 137	1 451	6%	30 164
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	652	-	-	652	(652)	-100%	652
Other Gains		25 653	-	9 503	-	503	503	0	0%	9 503
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1 126 895	1 251 108	1 276 300	89 012	1 167 456	1 149 659	17 797	2%	1 276 300
Expenditure By Type										
Employee related costs		455 419	483 929	483 842	39 154	398 016	453 381	(55 365)	-12%	483 842
Remuneration of councillors		29 567	31 164	40 283	2 855	34 460	36 252	(1 792)	-5%	40 283
Bulk purchases - electricity		107 470	158 320	153 320	11 443	104 788	142 113	(37 325)	-26%	153 320
Inventory consumed		11 774	10 499	13 038	1 394	12 271	11 743	528	4%	13 038
Debt impairment		19 926	-	32 571	-	-	16 285	(16 285)	-100%	32 571
Depreciation and amortisation		94 294	104 756	110 770	7 273	72 726	90 154	(17 428)	-19%	110 770
Interest		24 062	9 958	9 960	5	1 463	8 322	(6 858)	-82%	9 960
Contracted services		211 569	273 776	283 115	22 669	205 036	254 134	(49 098)	-19%	283 115
Transfers and subsidies		14 465	13 838	14 737	255	7 590	13 015	(5 425)	-42%	14 737
Irrecoverable debts written off		27 590	10 513	10 513	584	4 663	8 761	(4 098)	-47%	10 513
Operational costs		161 955	156 437	171 541	12 426	133 734	148 571	(14 837)	-10%	171 541
Losses on Disposal of Assets		5 320	-	-	-	(1 404)	-	(1 404)	#DIV/0!	-
Other Losses		197	-	-	-	-	-	-	-	-
Total Expenditure		1 163 606	1 253 191	1 323 690	98 058	973 345	1 182 731	(209 387)	-18%	1 323 690
Surplus/(Deficit)		(36 711)	(2 083)	(47 390)	(9 046)	194 111	(33 073)	227 184	-687%	(47 390)
Transfers and subsidies - capital (monetary allocations)		185 621	109 848	123 093	16 557	89 036	101 474	(12 438)	-12%	123 093
Transfers and subsidies - capital (in-kind)		1 490	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		150 400	107 765	75 703	7 511	283 148	68 402			75 703
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		150 400	107 765	75 703	7 511	283 148	68 402			75 703
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		150 400	107 765	75 703	7 511	283 148	68 402			75 703
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		150 400	107 765	75 703	7 511	283 148	68 402			75 703

The table provides an overview of the monthly actual, year to date actual and year to date Budget of revenue by Source and Expenditure by Type for the period ended 30 April 2024. The full year forecast provides a guideline in terms of overall performance, and it gives an overview of whether the municipality will be able to spend as per budget.

6.3 Capital Expenditure

KZN216 Ray Nkonyeni - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M10 - April

Vote Description	Ref	Budget Year 2023/24								
		2022/23 Audited	Original	Adjusted	Monthly actual	YearTD actual	YearTD	YTD	YTD %	Full Year
R thousands										
Multi-Year expenditure appropriation	2									
Vote 1 - Mayor and Council		-	-	-	-	-	-	-	-	-
Vote 2 - Finance and Administration		-	-	-	-	-	-	-	-	-
Vote 3 - Internal Audit		-	-	-	-	-	-	-	-	-
Vote 4 - Community and Social Services		-	-	-	-	-	-	-	-	-
Vote 5 - Sport and Recreation		-	-	-	-	-	-	-	-	-
Vote 6 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 7 - Housing		-	-	-	-	-	-	-	-	-
Vote 8 - Health		-	-	-	-	-	-	-	-	-
Vote 9 - Planning and Development		-	-	-	-	-	-	-	-	-
Vote 10 - Road Transport		-	-	-	-	-	-	-	-	-
Vote 11 - Environment Protection		-	-	-	-	-	-	-	-	-
Vote 12 - Energy Sources		-	-	-	-	-	-	-	-	-
Vote 13 - Other		-	-	-	-	-	-	-	-	-
Vote 14 - Waste Water Management		-	-	-	-	-	-	-	-	-
Vote 15 - Waste Management		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - Mayor and Council		298	-	-	-	-	-	-	-	-
Vote 2 - Finance and Administration		3 938	3 801	4 108	182	2 724	4 063	(1 339)	-33%	4 108
Vote 3 - Internal Audit		676	200	220	-	188	187	2	1%	220
Vote 4 - Community and Social Services		379	-	-	-	-	-	-	-	-
Vote 5 - Sport and Recreation		-	-	-	-	-	-	-	-	-
Vote 6 - Public Safety		1 613	4 340	995	-	420	1 750	(1 330)	-76%	995
Vote 7 - Housing		229	180	189	24	88	146	(58)	-40%	189
Vote 8 - Health		-	-	-	-	-	-	-	-	-
Vote 9 - Planning and Development		109 489	115 220	116 915	6 199	85 128	103 707	(18 579)	-18%	116 915
Vote 10 - Road Transport		77 794	7 200	31 700	1 273	18 194	24 300	(6 106)	-25%	31 700
Vote 11 - Environment Protection		389	500	300	-	292	297	(5)	-2%	300
Vote 12 - Energy Sources		13 778	22 952	21 452	-	-	19 157	(19 157)	-100%	21 452
Vote 13 - Other		(843)	-	-	-	-	-	-	-	-
Vote 14 - Waste Water Management		-	-	-	-	-	-	-	-	-
Vote 15 - Waste Management		4 505	500	500	-	452	417	35	8%	500
Total Capital single-year expenditure	4	212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379
Total Capital Expenditure		212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379
Capital Expenditure - Functional Classification										
Governance and administration		4 934	4 001	4 355	182	2 912	4 276	(1 365)	-32%	4 355
Executive and council		320	-	27	-	-	27	(27)	-100%	27
Finance and administration		3 938	3 801	4 108	182	2 724	4 063	(1 339)	-33%	4 108
Internal audit		676	200	220	-	188	187	2	1%	220
Community and public safety		2 072	4 520	1 185	24	508	1 896	(1 388)	-73%	1 185
Community and social services		379	-	-	-	-	-	-	-	-
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		1 464	4 340	995	-	420	1 750	(1 330)	-76%	995
Housing		229	180	189	24	88	146	(58)	-40%	189
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		187 798	122 920	148 888	7 472	103 613	128 277	(24 663)	-19%	148 888
Planning and development		109 467	115 220	116 888	6 199	85 128	103 680	(18 552)	-18%	116 888
Road transport		77 943	7 200	31 700	1 273	18 194	24 300	(6 106)	-25%	31 700
Environmental protection		389	500	300	-	292	297	(5)	-2%	300
Trading services		18 283	23 452	21 952	-	452	19 573	(19 122)	-98%	21 952
Energy sources		13 778	22 952	21 452	-	-	19 157	(19 157)	-100%	21 452
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		4 505	500	500	-	452	417	35	8%	500
Other		(843)	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379
Funded by:										
National Government		130 557	93 781	103 166	5 680	80 611	91 842	(11 231)	-12%	103 166
Provincial Government		30 518	1 739	3 872	-	-	3 443	(3 443)	-100%	3 872
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies,		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		161 075	95 520	107 038	5 680	80 611	95 285	(14 674)	-15%	107 038
Borrowing	6	6 412	21 452	21 452	-	-	19 307	(19 307)	-100%	21 452
Internally generated funds		44 758	37 921	47 890	1 997	26 874	39 431	(12 556)	-32%	47 890
Total Capital Funding		212 244	154 893	176 379	7 678	107 485	154 023	(46 537)	-30%	176 379

This table provides an overview of actuals to date of the capital expenditure on monthly basis of the municipality for the period ended 30 April 2024.

6.4 Statement Cash Flow

KZN216 Ray Nkonyeni - Table C7 Monthly Budget Statement - Cash Flow - M10 - April

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		462 432	483 936	483 936	43 331	413 415	505 695	(92 280)	-18%	483 936
Service charges		232 464	232 890	232 890	24 690	223 726	261 882	(38 156)	-15%	232 890
Other revenue		86 694	26 628	29 263	6 457	67 603	53 962	13 640	25%	29 263
Transfers and Subsidies - Operational		291 700	390 290	395 386	240	350 817	338 391	12 426	4%	395 386
Transfers and Subsidies - Capital		184 599	109 848	110 025	-	153 568	132 163	21 405	16%	110 025
Interest		10 332	8 511	11 275	2 201	8 948	11 916	(2 968)	-25%	11 275
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(1 221 166)	(1 131 649)	(1 130 069)	(88 751)	(897 417)	(894 713)	(2 704)	0%	(1 130 069)
Interest		(1 324)	(9 958)	9 958	-	(1 457)	(10 818)	9 361	-87%	9 958
Transfers and Subsidies		-	(14 888)	14 888	-	-	(14 763)	14 763	-100%	14 888
NET CASH FROM/(USED) OPERATING ACTIVITIES		45 732	95 608	157 551	(11 832)	319 202	383 715	64 513	17%	157 551
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		242 572	(168 358)	(187 898)	(8 019)	(123 814)	(161 114)	37 300	-23%	(187 898)
NET CASH FROM/(USED) INVESTING ACTIVITIES		242 572	(168 358)	(187 898)	(8 019)	(123 814)	(161 114)	(37 300)	23%	(187 898)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		(31 987)	(18 414)	32 117	(5 204)	(40 133)	(33 605)	(6 528)	19%	32 117
NET CASH FROM/(USED) FINANCING ACTIVITIES		(31 987)	(18 414)	32 117	(5 204)	(40 133)	(33 605)	6 528	-19%	32 117
NET INCREASE/ (DECREASE) IN CASH HELD		256 317	(91 164)	1 770	(25 055)	155 255	188 996			1 770
Cash/cash equivalents at beginning:		131 693	131 591	131 591		114 251	131 591			114 251
Cash/cash equivalents at month/year end:		388 010	40 427	133 361		269 506	320 587			116 022

A cash flow statement provides data regarding all cash inflows a municipality receives from its ongoing operations and external investment sources.

6.5 Statement financial Position

KZN216 Ray Nkonyeni - Table C6 Monthly Budget Statement - Financial Position - M10 - April

Description	Ref	Budget Year 2023/24				
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		114 251	40 427	22 857	188 679	22 857
Trade and other receivables from exchange transactions		110 482	143 554	138 590	144 867	138 590
Receivables from non-exchange transactions		353 515	333 984	307 784	477 194	307 784
Current portion of non-current receivables		-	-	-	-	-
Inventory		5 564	2 559	14 812	11 450	14 812
VAT		147 570	121 348	121 988	171 806	121 988
Other current assets		4 469	3 151	3 151	4 469	3 151
Total current assets		735 851	645 023	609 181	998 465	609 181
Non current assets						
Investments		-	-	-	-	-
Investment property		354 869	307 811	316 811	354 869	316 811
Property, plant and equipment		1 804 872	1 726 164	1 741 856	1 839 893	1 741 856
Biological assets		-	-	-	-	-
Living and non-living resources		-	-	-	-	-
Heritage assets		2 210	2 205	2 205	2 210	2 205
Intangible assets		489	1 697	2 129	228	2 129
Trade and other receivables from exchange transactions		-	-	-	-	-
Non-current receivables from non-exchange transactions		-	-	-	-	-
Other non-current assets		-	-	-	-	-
Total non current assets		2 162 440	2 037 876	2 063 000	2 197 200	2 063 000
TOTAL ASSETS		2 898 291	2 682 899	2 672 182	3 195 664	2 672 182
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Financial liabilities		17 369	28 891	15 188	(22 764)	15 188
Consumer deposits		35 315	32 846	32 846	37 486	32 846
Trade and other payables from exchange transactions		147 675	112 595	158 431	123 424	158 431
Trade and other payables from non-exchange transactions		37 945	46 376	33 987	89 976	33 987
Provision		39 844	35 473	37 073	22 472	37 073
VAT		112 191	74 576	74 576	147 339	74 576
Other current liabilities		4 839	4 622	4 622	4 839	4 622
Total current liabilities		395 179	335 379	356 723	402 771	356 723
Non current liabilities						
Financial liabilities		43 628	16 435	16 435	50 262	16 435
Provision		47 192	41 487	41 487	47 192	41 487
Long term portion of trade payables		-	-	-	-	-
Other non-current liabilities		98 891	101 052	101 052	98 891	101 052
Total non current liabilities		189 711	158 975	158 975	196 345	158 975
TOTAL LIABILITIES		584 890	494 353	515 698	599 116	515 698
NET ASSETS	2	2 313 400	2 188 546	2 156 484	2 596 548	2 156 484
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		2 313 400	2 188 546	2 156 484	2 596 548	2 156 484
Reserves and funds		-	-	-	-	-
Other		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	2 313 400	2 188 546	2 156 484	2 596 548	2 156 484

The statement of financial position indicates the financial health of the municipality as the assets and liabilities are listed to measure the solvency of the municipality for the period ended 30 April 2024. Total assets are R3.2 billion over the total liabilities of R599.1 million this therefore mean the municipality is still able to meet its financial obligations.