

MUNICIPAL NOTICE NO: 092 of 2011

BUDGET, ASSESSMENT RATES AND TARIFFS OF CHARGES 2011/2012

As required in terms of Section 16 and 24 of the Municipal Finance Management Act, Act No. 56 of 2003 and Section 14 of the Municipal Property Rates Act, Act No. 6 of 2004, Council has adopted the Budget for the 2011/12 financial year, together with the rates randages, Rates Policy and Tariffs of Charges, which are effective from 01 July 2011.

Notice is hereby given that a resolution has been taken by the Hibiscus Coast Municipality in terms of Section 75A of the Municipal Systems Act, Act No. 32 of 2000 and Section 14 of the Municipal Property Rates Act, 2004 (Act No. 6 of 2004). The general purport of the resolution is that the Budget has been approved, rates on immovable property within the jurisdiction of the Council have been assessed, Tariffs of Charges approved and determined for the 2011/2012 municipal year as follows:

Total Operating Income	R 526,878,559
Total Operating Expenditure	R 526,878,559
Rates by Category	
Rates on residential property	R225,869,819
Rates on commercial property	R 32,238,568
Rates on industrial property	R 7,364,048
Rates on mining property	R 286,545
Rates on agricultural property	R 1,030,476
Rates on agricultural / commercial property	R 244,938
Rates on institutional property	R 3,289,464
Rates on special purposes property	R 258,292
Rates on P.S.I. property	<u>R 1,908,000</u>
Total rates income raised	R272,490,150
Total rebates, exemptions and reductions	<u>R -40,603,019</u>
Net income from rates	<u>R231,887,131</u>

1. Rates have been assessed based on property values as contained in the general Valuation Roll. In addition to the first R15,000.00 of the valuation for residential category of properties, which is impermissible in terms of the Municipal Property Rates Act, the Hibiscus Coast Municipality has included a further reduction of R85,000.00 on improved properties and R15,000.00 on vacant land in the calculations, as per the municipality's Rates Policy. The rate randages have been calculated for each rating category as follows:

Residential	0,007644
Commercial	0,015286
Industrial	0,015286
Mining	0,015286
Agricultural – bona fide use	0,000764
Agricultural – mixed use	0,001911
Institutional	0,003821
Special purpose	0,003821
P.S.I. property	0,001911

2. In addition to the R100,000 reduction on the valuation for improved residential category mentioned above, pensioners receive rebates on three levels, at 75%, 50% and 25% in terms of paragraph 11(2) of the municipality's Rates Policy read with Section 15(2) of the Municipal Property Rates Act, which will be displayed on the public notice boards at the various units and 100% for child headed households as per council adopted rates policy.
3. Certain category 7 Institutions and category 8 special purpose properties do qualify for exemption in terms of paragraph 9 of the municipality's Rates Policy.
4. The final date for payment of 10 monthly instalments accounts of the general rates is the last working day of each month with the last instalment due on the last working day of May 2012. The final date of payment of the yearly general rates accounts is the last working day of September 2011. After the due dates interest of 10% per annum will be added, which is the bank lending rate at the date of this calculation plus 1% as per the Municipal Finance Management Act, 2003 (Act No. 56 of 2003) and the Municipal Property Rates Act regulations.

Council resolved to levy the rates on properties as detailed above in its meeting held on Tuesday, 10 May 2011 Resolution No. SPC104/05/2011, approving the Annual Budget, Rates Policy and Tariffs of Charges 2011/2012. A copy of the resolution is available for public inspection during office hours on the notice boards of the Council at the Hibberdene, Port Shepstone, Margate, Southbroom, Port Edward and Gamalakhe Civic Offices. It is also available on the municipality's website (www.hcm.gov.za).

It is proposed that this determination will come into operation on 1 July 2011. This notice was first displayed on the Municipal Notice Board on 19 May 2011.

Any person who desires to object to such determination must do so in writing by 10 June 2011 being the date fourteen (14) days after the date on which this Notice was first displayed in the newspaper (19 June 2011). Such objections to be delivered to the undersigned at the Municipal Offices, Connor Street, Port Shepstone.

S W MKHIZE
MUNICIPAL MANAGER

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